

**Cavendish Nuclear (Overseas) Limited**

**Annual Report and Financial Statements**

**For the year ended 31 March 2022**

Registered number: **05339062**

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**Cavendish Nuclear (Overseas) Limited**

**COMPANY INFORMATION**

**Directors**

J E Fulton  
D J Kieran

**Company secretary**

Babcock Corporate Secretaries Limited

**Registered Number**

05339062

**Registered office**

33 Wigmore Street  
London  
United Kingdom  
W1U 1QX

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**Cavendish Nuclear (Overseas) Limited**

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## **Cavendish Nuclear (Overseas) Limited**

### **Directors' report for the year ended 31 March 2022**

The Directors present their report and the financial statements of the Company for the year ended 31 March 2022.

#### **Principal activities and business review**

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year under review and the preceding year.

#### **Dividends**

The Directors do not propose a dividend for the year (2021: £nil).

#### **Going concern**

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Directors and their interests**

The Directors who held office during the year and up to the date of signing the annual report were as follows:

J E Fulton (appointed 1 December 2022)  
D J Kieran (appointed 1 September 2022)  
S C Bowen (resigned 1 September 2022)  
P L Edwards (resigned 1 December 2022)

The Board is not aware of any contract of significant in relation to the Company in which any Director has, or has had, a material interest.

#### **Statement of Directors' responsibilities**

The Directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard FRS 101 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Cavendish Nuclear (Overseas) Limited**

**Directors' report for the year ended 31 March 2022 (continued)**

This report was approved by the board on 12<sup>th</sup> December 2022 and signed on its behalf

A handwritten signature in black ink, appearing to be 'J E Fulton', written over a horizontal line.

J E Fulton

**Director**

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## **Cavendish Nuclear (Overseas) Limited**

### **Statement of comprehensive income for the year ended 31 March 2022**

The Company has not traded during the year or the preceding financial year, received no income, and incurred no expenditure. Consequently, it made neither a profit nor a loss.

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## Cavendish Nuclear (Overseas) Limited

### Statement of financial position as at 31 March 2022

	Note	2022 £'000	2021 £'000
<b>Current assets</b>			
Trade and other receivables	3	<u>43,903</u>	<u>43,903</u>
		<b>43,903</b>	<b>43,903</b>
Trade and other payables	4	<u>(58)</u>	<u>(58)</u>
<b>Net current assets</b>		<u><b>43,845</b></u>	<u><b>43,845</b></u>
<b>Total assets less current liabilities</b>		<u><b>43,845</b></u>	<u><b>43,845</b></u>
<b>Net assets</b>		<u><b>43,845</b></u>	<u><b>43,845</b></u>
<b>Equity</b>			
Called up share capital	5	<b>25</b>	<b>25</b>
Retained earnings		<u><b>43,820</b></u>	<u><b>43,820</b></u>
<b>Total shareholders' funds</b>		<u><b>43,845</b></u>	<u><b>43,845</b></u>

- a) For the year ending 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 9 were approved by the board of Directors on 12<sup>th</sup> December 2022 and signed on its behalf by:



J E Fulton

Director

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**Cavendish Nuclear (Overseas) Limited**

**Statement of changes in equity as at 31 March 2022**

	Called up share capital £'000	Retained earnings £'000	Total shareholders' funds £'000
<b>Balance at 1 April 2021</b>	25	43,820	43,845
Result for the year	-	-	-
<b>Balance at 31 March 2022</b>	<b>25</b>	<b>43,820</b>	<b>43,845</b>



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## Cavendish Nuclear (Overseas) Limited

### Notes to the financial statements

#### 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

##### *Basis of preparation*

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the company has elected to retain its accounting policies for reported assets, liabilities and equity.

#### 2 Investments

	2022 £'000	2021 £'000
Cost	22	22
Provision for impairment	22	22
<b>Net book value</b>	-	-

The directors believe that the carrying value of the investments is supported by their underlying net assets.

The Company's associate undertakings are listed in note 6.

#### 3 Trade and other receivables

	2022 £'000	2021 £'000
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	43,903	43,903

Amounts owed by group undertakings comprise one loan totalling £43,903,000 (2021: £43,903,000) which is unsecured and repayable on demand, with no interest charge.

#### 4 Trade and other payables

	2022 £'000	2021 £'000
<b>Amounts falling due within one year:</b>		
Amounts owed to group undertakings	58	58

Amounts owed to group undertakings comprise one loan totalling £58,000 (2021: £58,000) which is unsecured and repayable on demand, with no interest charge.

#### Notes to the financial statements (continued)

#### 5 Called up share capital

Registered number 05339062

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## Cavendish Nuclear (Overseas) Limited

	2022 £'000	2021 £'000
<b>Allotted and fully paid</b>		
25,000 ordinary shares of £1 each (2021: 25,000)	<b>25</b>	<b>25</b>

### 6 Subsidiary, and associate and joint venture undertakings

All related undertakings for the Company are as listed below:

Company Name	Registered address	Country	Interest	Direct %	Indirect%
Babcock IP Management (Number One) Limited	33 Wigmore Street, London, W1U 1QX	United Kingdom	1 Ordinary share	0.01%	-
Babcock Integration LLP	33 Wigmore Street, London, W1U 1QX	United Kingdom	1 Ordinary share	0.99%	

### 7 Ultimate parent undertaking

The Company's immediate parent company is Babcock Services Group Limited, a company registered in England and Wales. The Company's ultimate parent undertaking and controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary  
Babcock International Group PLC  
33 Wigmore Street  
London W1U 1QX