

# KMS (Cheshire) Limited

Unaudited Financial Statements  
for the Year Ended 31 January 2018

Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# KMS (Cheshire) Limited

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**KMS (Cheshire) Limited**  
**(Registration number: 05338939)**  
**Balance Sheet as at 31 January 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,911	2,549
<b>Current assets</b>			
Debtors	<u>4</u>	12,078	10,060
Cash at bank and in hand		14	49
		12,092	10,109
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(472)	(482)
<b>Net current assets</b>		11,620	9,627
<b>Total assets less current liabilities</b>		13,531	12,176
<b>Provisions for liabilities</b>		(363)	-
<b>Net assets</b>		<u>13,168</u>	<u>12,176</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		13,068	12,076
<b>Total equity</b>		<u>13,168</u>	<u>12,176</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**KMS (Cheshire) Limited**

**(Registration number: 05338939)**  
**Balance Sheet as at 31 January 2018**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 10 October 2018 and signed on its behalf by:

Mr K Stockton

Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **KMS (Cheshire) Limited**

## **Notes to the Financial Statements for the Year Ended 31 January 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 3 Lane Ends Farm Clay Lane  
Haslington  
Crewe  
Cheshire  
CW1 5FQ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

# KMS (Cheshire) Limited

## Notes to the Financial Statements for the Year Ended 31 January 2018

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

### 3 Tangible assets

	Motor vehicles £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 February 2017	20,729	18,700	39,429
At 31 January 2018	20,729	18,700	39,429
<b>Depreciation</b>			
At 1 February 2017	19,294	17,586	36,880
Charge for the year	359	279	638
At 31 January 2018	19,653	17,865	37,518
<b>Carrying amount</b>			
At 31 January 2018	1,076	835	1,911
At 31 January 2017	1,435	1,114	2,549

### 4 Debtors

	2018 £	2017 £
Amounts owed by participating interests	12,078	10,060
Total current trade and other debtors	12,078	10,060

### 5 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Other creditors		472	482