

KMS (Cheshire) Limited

Unaudited Financial Statements
for the Year Ended 31 January 2019

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

KMS (Cheshire) Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>4</u>

KMS (Cheshire) Limited
(Registration number: 05338939)
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	1,433	1,911
Current assets			
Debtors	<u>4</u>	14,106	12,078
Cash at bank and in hand		14	14
		<u>14,120</u>	<u>12,092</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(475)</u>	<u>(472)</u>
Net current assets		<u>13,645</u>	<u>11,620</u>
Total assets less current liabilities		15,078	13,531
Provisions for liabilities		<u>(272)</u>	<u>(363)</u>
Net assets		<u><u>14,806</u></u>	<u><u>13,168</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>14,706</u>	<u>13,068</u>
Total equity		<u><u>14,806</u></u>	<u><u>13,168</u></u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 1

KMS (Cheshire) Limited
(Registration number: 05338939)
Balance Sheet as at 31 January 2019

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 21 October 2019 and signed on its behalf by:

.....

Mr K Stockton
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

KMS (Cheshire) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 3 Lane Ends Farm Clay Lane
Haslington
Crewe
Cheshire
CW1 5FQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

KMS (Cheshire) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

3 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 February 2018	20,729	18,700	39,429
At 31 January 2019	20,729	18,700	39,429
Depreciation			
At 1 February 2018	19,653	17,865	37,518
Charge for the year	269	209	478
At 31 January 2019	19,922	18,074	37,996
Carrying amount			
At 31 January 2019	807	626	1,433
At 31 January 2018	1,076	835	1,911

4 Debtors

	2019 £	2018 £
Amounts owed by participating interests	14,106	12,078
Total current trade and other debtors	14,106	12,078

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Other creditors	475	472

