

KMS (Cheshire) Limited

Unaudited Financial Statements
for the Year Ended 31 January 2017

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

KMS (Cheshire) Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>3</u>

KMS (Cheshire) Limited
(Registration number: 05338939)
Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	2,549	3,399
Current assets			
Debtors	<u>4</u>	10,060	-
Cash at bank and in hand		49	9,951
		10,109	9,951
Creditors: Amounts falling due within one year	<u>5</u>	(482)	(2,249)
Net current assets		9,627	7,702
Net assets		<u>12,176</u>	<u>11,101</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,076	11,001
Total equity		<u>12,176</u>	<u>11,101</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Director's Report has been taken.

Approved and authorised by the Board on 27 October 2017 and signed on its behalf by:

Mr K Stockton

Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

KMS (Cheshire) Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 3 Lane Ends Farm Clay Lane

Haslington

Crewe

Cheshire

CW1 5FQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance

KMS (Cheshire) Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

3 Tangible assets

	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation			
At 1 February 2016	20,729	18,700	39,429
At 31 January 2017	20,729	18,700	39,429
Depreciation			
At 1 February 2016	18,816	17,214	36,030
Charge for the year	478	372	850
At 31 January 2017	19,294	17,586	36,880
Carrying amount			
At 31 January 2017	1,435	1,114	2,549
At 31 January 2016	1,913	1,486	3,399

4 Debtors

	Note	2017 £	2016 £
Other debtors		10,060	-
Total current trade and other debtors		10,060	-

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Other creditors		482	2,249

6 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland.

The date of transition was 1 February 2016, and there were minimal changes required to the company's accounting policies.

There is no difference between the financial position or financial performance as a result of the transition.

the Companies Act 2006.