

**REGISTERED NUMBER: 05338586 (England and Wales)**

**SAKKS MENSWEAR LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**

THURSDAY



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17/09/2009

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COMPANIES HOUSE

**SAKKS MENSWEAR LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2009**

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**SAKKS MENSWEAR LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	210,000	245,000
Tangible assets	3	3,778	3,637
		<u>213,778</u>	<u>248,637</u>
<b>CURRENT ASSETS</b>			
Stocks		64,847	67,630
Debtors		16,695	4,760
Cash at bank and in hand		19,328	72,869
		<u>100,870</u>	<u>145,259</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(207,790)	(275,509)
<b>NET CURRENT LIABILITIES</b>		<u>(106,920)</u>	<u>(130,250)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		106,858	118,387
<b>PROVISIONS FOR LIABILITIES</b>		(296)	(244)
<b>NET ASSETS</b>		<u>106,562</u>	<u>118,143</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	101	101
Profit and loss account		106,461	118,042
<b>SHAREHOLDERS' FUNDS</b>		<u>106,562</u>	<u>118,143</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

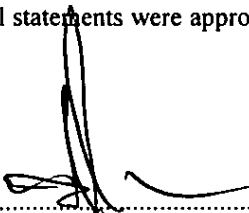
**SAKKS MENSWEAR LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2009**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/8/09 and were signed on its behalf by:



.....  
M D Simpkin - Director

The notes form part of these abbreviated accounts

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# **SAKKS MENSWEAR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% Reducing balance

Computer equipment - 25% Reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2008 and 31 January 2009	<b>350,000</b>
<b>AMORTISATION</b>	
At 1 February 2008	<b>105,000</b>
Charge for year	<b>35,000</b>
At 31 January 2009	<b>140,000</b>
<b>NET BOOK VALUE</b>	
At 31 January 2009	<b>210,000</b>
At 31 January 2008	<b>245,000</b>

**SAKKS MENSWEAR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2009**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2008	5,782
Additions	943
	<u>6,725</u>
At 31 January 2009	<u>6,725</u>
<b>DEPRECIATION</b>	
At 1 February 2008	2,145
Charge for year	802
	<u>2,947</u>
At 31 January 2009	<u>2,947</u>
<b>NET BOOK VALUE</b>	
At 31 January 2009	<u>3,778</u>
At 31 January 2008	<u>3,637</u>

**4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
9,990	Ordinary A	1	9,990	9,990
10	Ordinary B	1	10	10
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary A	1	100	100
1	Ordinary B	1	1	1
			<u>101</u>	<u>101</u>

**5. TRANSACTIONS WITH DIRECTORS**

Included within other creditors are the following balances owed to directors:

	2009 £	2008 £
D G Bright	109,406	122,426
M D Simpkin	49,129	75,426
	<u>158,535</u>	<u>197,852</u>