

Registration number 5338199

**A & M Industrial Controls Limited**

**Abbreviated accounts**

**for the year ended 28 February 2010**

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# **A & M Industrial Controls Limited**

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**A & M Industrial Controls Limited**

**Abbreviated balance sheet  
as at 28 February 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		6,641		8,553
<b>Current assets</b>					
Stocks		300		500	
Debtors		33,940		41,985	
Cash at bank and in hand		55,751		59,100	
		<u>89,991</u>		<u>101,585</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(42,568)</u>		<u>(19,595)</u>	
<b>Net current assets</b>			<u>47,423</u>		<u>81,990</u>
<b>Total assets less current liabilities</b>			<u>54,064</u>		<u>90,543</u>
<b>Net assets</b>			<u><u>54,064</u></u>		<u><u>90,543</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		4		4
Profit and loss account			54,060		90,539
<b>Shareholders' funds</b>			<u><u>54,064</u></u>		<u><u>90,543</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & M Industrial Controls Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2010**

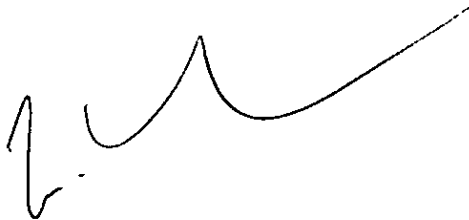
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 18 May 2010 and signed on its behalf by

**Mr M R Faulds**  
**Director**

A handwritten signature in black ink, appearing to be 'M R Faulds', written over a horizontal line.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & M Industrial Controls Limited**

### **Notes to the abbreviated financial statements for the year ended 28 February 2010**

continued

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# A & M Industrial Controls Limited

## Notes to the abbreviated financial statements for the year ended 28 February 2010

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 March 2009	27,894	
Additions	302	
At 28 February 2010	<u>28,196</u>	
<b>Depreciation</b>		
At 1 March 2009	19,341	
Charge for year	2,214	
At 28 February 2010	<u>21,555</u>	
<b>Net book values</b>		
At 28 February 2010	6,641	
At 28 February 2009	<u>8,553</u>	
3. Share capital	2010 £	2009 £
<b>Authorised</b>		
500 Ordinary A shares of £1 each	500	
500 Ordinary B shares of £1 each	500	
	<u>1,000</u>	
<b>Allotted, called up and fully paid – equity shares</b>		
2 Ordinary A shares of £1 each	2	
2 Ordinary B shares of £1 each	2	
	<u>4</u>	