

COMPANY REGISTRATION NUMBER 05337874

CRIMSON HOTELS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2012



SAFFERY CHAMPNESS
Chartered Accountants & Statutory Auditor
Lion House
Red Lion Street
London
WC1R 4GB

CRIMSON HOTELS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

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CRIMSON HOTELS LIMITED
INDEPENDENT AUDITOR'S REPORT TO CRIMSON HOTELS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Crimson Hotels Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Lion House
Red Lion Street
London
WC1R 4GB

26 June 2013

MR MARTIN JOHNSON
(Senior Statutory Auditor)
For and on behalf of
SAFFERY CHAMPNESS
Chartered Accountants
& Statutory Auditor

CRIMSON HOTELS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		<u>1,318</u>	<u>1,318</u>
CURRENT ASSETS			
Cash at bank and in hand		100	100
CREDITORS: Amounts falling due within one year		<u>3,590</u>	<u>3,590</u>
NET CURRENT LIABILITIES		<u>(3,490)</u>	<u>(3,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,172)</u>	<u>(2,172)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(2,272)</u>	<u>(2,272)</u>
DEFICIT		<u>(2,172)</u>	<u>(2,172)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 25 June 2013, and are signed on their behalf by



MR A KASSAM
Director

Company Registration Number 05337874

The notes on pages 3 to 4 form part of these abbreviated accounts

CRIMSON HOTELS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2012 and 31 December 2012	<u>1,318</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,318</u>
At 31 December 2011	<u>1,318</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

CRIMSON HOTELS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

4. ULTIMATE PARENT COMPANY

The immediate parent company is Kas Holdings Limited, a company registered in England and Wales. The ultimate parent company is Kas No 2 Limited, a company registered in England and Wales. Mr A Kassam, a director of the company, holds 50% of the interest of the ultimate parent company through Seacastle Limited, a company registered in England and Wales. The balance 50% of the shares are ultimately held by Mr N Bandali, a director of the company and Navroz Bandali Trust, a Canadian trust for the benefit of his family through Bandali Holdings Inc, a Canadian Company and Chancellor Overseas Inc, a company registered in BVI.