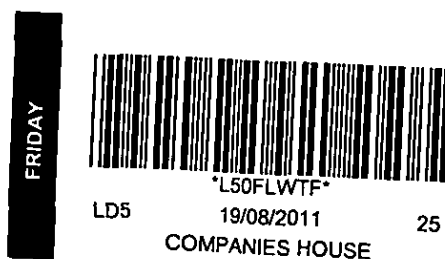


**CRIMSON HOTELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2010**



**SAFFERY CHAMPNESS**  
Chartered Accountants & Statutory Auditor  
Lion House  
Red Lion Street  
London  
WC1R 4GB

**CRIMSON HOTELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Independent auditor's report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

**CRIMSON HOTELS LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO CRIMSON HOTELS LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Crimson Hotels Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Lion House  
Red Lion Street  
London  
WC1R 4GB

29 June 2011

MR MARTIN JOHNSON  
(Senior Statutory Auditor)  
For and on behalf of  
SAFFERY CHAMPNESS  
Chartered Accountants  
& Statutory Auditor

# CRIMSON HOTELS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	£	2009 £
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		100		100
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,597</u>		<u>953</u>
<b>NET CURRENT LIABILITIES</b>			<u>(1,497)</u>	<u>(853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,497)</u>	<u>(853)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	2		100	100
Profit and loss account			<u>(1,597)</u>	<u>(953)</u>
<b>DEFICIT</b>			<u>(1,497)</u>	<u>(853)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 June 2011, and are signed on their behalf by



MR A KASSAM  
Director

Company Registration Number 05337874

The notes on page 3 form part of these abbreviated accounts

**CRIMSON HOTELS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. SHARE CAPITAL**

**Authorised share capital:**

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**3. ULTIMATE PARENT COMPANY**

The immediate parent company is Kas Holdings Limited, a company registered in England and Wales. The ultimate parent company is Kas No 2 Limited, a company registered in England and Wales. Mr A Kassam, a director of the company, holds 50% of the interest of the ultimate parent company through Seacastle Limited, a company registered in England and Wales.

The balance 50% of the shares are ultimately held by Mr N N D Bandali, a director of the company and Navroz Bandali Trust, a Canadian trust for the benefit of his family through Bandali Holdings Inc, a Canadian Company and Chancellor Overseas Inc, a company registered in BVI.