

**REGISTERED NUMBER: 05337574 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2019  
FOR  
ALL-ROUND BUSINESS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2019**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**ALL-ROUND BUSINESS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2019**

---

**DIRECTOR:** Mr HX Duan

**SECRETARY:** Mr HX Duan

**REGISTERED OFFICE:** 28a Gold Street  
Northampton  
Northamptonshire  
NN1 1RS

**REGISTERED NUMBER:** 05337574 (England and Wales)

**ACCOUNTANTS:** Bewers Turner & Co Limited  
Chartered Accountants  
Portland House  
11-13 Station Road  
Kettering  
Northamptonshire  
NN15 7HH

**ALL-ROUND BUSINESS LTD (REGISTERED NUMBER: 05337574)**

**BALANCE SHEET  
31ST JANUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,237		28,775
<b>CURRENT ASSETS</b>					
Debtors	5	163		-	
Cash at bank and in hand		<u>16,693</u>		<u>11,605</u>	
		16,856		11,605	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,983</u>		<u>22,758</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,127)</u>		<u>(11,153)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,110		17,622
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,159)		(14,893)
<b>PROVISIONS FOR LIABILITIES</b>			-		(5,755)
<b>NET ASSETS/(LIABILITIES)</b>			<u>7,951</u>		<u>(3,026)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>7,851</u>		<u>(3,126)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,951</u>		<u>(3,026)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ALL-ROUND BUSINESS LTD (REGISTERED NUMBER: 05337574)**

**BALANCE SHEET -  
continued  
31ST JANUARY 2019**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25th October 2019 and were signed by:

Mr HX Duan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2019**

---

**1. STATUTORY INFORMATION**

All-Round Business Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Financial instruments**

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st February 2018	<b>40,804</b>
Additions	<b>2,129</b>
At 31st January 2019	<b><u>42,933</u></b>
<b>DEPRECIATION</b>	
At 1st February 2018	<b>12,029</b>
Charge for year	<b>7,667</b>
At 31st January 2019	<b><u>19,696</u></b>
<b>NET BOOK VALUE</b>	
At 31st January 2019	<b><u>23,237</u></b>
At 31st January 2018	<b><u>28,775</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st February 2018 and 31st January 2019	<u><b>37,595</b></u>
<b>DEPRECIATION</b>	
At 1st February 2018	<b>9,986</b>
Charge for year	<u><b>6,902</b></u>
At 31st January 2019	<u><b>16,888</b></u>
<b>NET BOOK VALUE</b>	
At 31st January 2019	<u><b>20,707</b></u>
At 31st January 2018	<u><b>27,609</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	<u><b>163</b></u>	<u><b>-</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Hire purchase contracts	<b>4,734</b>	4,388
Taxation and social security	<b>254</b>	-
Other creditors	<u><b>16,995</b></u>	<u>18,370</u>
	<u><b>21,983</b></u>	<u><b>22,758</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Hire purchase contracts	<u><b>10,159</b></u>	<u><b>14,893</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.