

Registered number

05337391

Aber Wrought Iron Limited

Abbreviated Accounts

30 April 2013

Aber Wrought Iron Limited**Registered number:** 05337391**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	34,000	34,000
Tangible assets	3	59,018	57,335
		<u>93,018</u>	<u>91,335</u>
Current assets			
Stocks		85,000	85,000
Debtors		58,782	51,376
Cash at bank and in hand		19,505	47,784
		<u>163,287</u>	<u>184,160</u>
Creditors: amounts falling due within one year		<u>(81,679)</u>	<u>(70,161)</u>
Net current assets		81,608	113,999
Total assets less current liabilities		<u>174,626</u>	<u>205,334</u>
Creditors: amounts falling due after more than one year		-	(2,333)
Net assets		<u>174,626</u>	<u>203,001</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		174,624	202,999
Shareholders' funds		<u>174,626</u>	<u>203,001</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies

Act 2006 applicable to companies subject to the small companies regime.

Mrs L M Aston

Director

Approved by the board on 10 October 2013

Aber Wrought Iron Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 May 2012

34,000

At 30 April 2013	34,000
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Amortisation

At 30 April 2013	-
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Net book value

At 30 April 2013	34,000
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At 30 April 2012	34,000
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3 Tangible fixed assets

£

Cost

At 1 May 2012	156,582
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Additions	29,046
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Disposals	(47,117)
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At 30 April 2013	138,511
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Depreciation

At 1 May 2012	99,247
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Charge for the year	14,756
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On disposals	(34,510)
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At 30 April 2013	79,493
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Net book value

At 30 April 2013	59,018
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At 30 April 2012	57,335
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4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	2	2
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