

COMPANY REGISTRATION NUMBER 5337323

**PETER BARNES DESIGN LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2014**

**NABARRO**  
Chartered Accountants  
Nabarro Accountants Limited  
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**PETER BARNES DESIGN LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2014**

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# **PETER BARNES DESIGN LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MARCH 2014**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2014.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was lighting design.

### **DIRECTOR**

The director who served the company during the year was as follows:

P P Barnes

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the director

A handwritten signature in black ink that reads "C. Barnes". The signature is written in a cursive, slightly slanted style.

**MRS C N BARNES**

Company Secretary

Approved by the director on 6 June 2014

**PETER BARNES DESIGN LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2014**

	Note	2014 £	2013 £
<b>TURNOVER</b>		<b>82,951</b>	116,152
Administrative expenses		<u>18,310</u>	<u>19,947</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>64,641</b>	96,205
Interest receivable and similar income		644	42
Interest payable and similar charges		—	(260)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>65,285</u>	<u>95,987</u>
Tax on profit on ordinary activities		13,057	19,197
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>52,228</u>	<u>76,790</u>

The notes on pages 4 to 6 form part of these financial statements.

# PETER BARNES DESIGN LIMITED

## BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1	1
<b>CURRENT ASSETS</b>			
Debtors	5	14,280	27,070
Cash at bank		106,997	100,439
		<u>121,277</u>	<u>127,509</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>18,419</u>	<u>35,879</u>
<b>NET CURRENT ASSETS</b>		<u>102,858</u>	<u>91,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,859</u>	<u>91,631</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	1	1
Profit and loss account	9	102,858	91,630
<b>SHAREHOLDERS' FUNDS</b>		<u>102,859</u>	<u>91,631</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

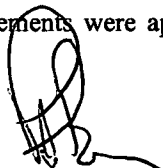
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 6 June 2014.

P P BARNES  
Director



Company Registration Number: 5337323

The notes on pages 4 to 6 form part of these financial statements.

**PETER BARNES DESIGN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33%

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Director's remuneration	<u><b>7,680</b></u>	<u><b>7,440</b></u>

**3. DIVIDENDS**

**Equity dividends**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Paid		
Equity dividends on ordinary shares	<u><b>41,000</b></u>	<u><b>49,986</b></u>

**PETER BARNES DESIGN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**4. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>5,459</u>
<b>DEPRECIATION</b>	
At 1 April 2013 and 31 March 2014	<u>5,458</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

**5. DEBTORS**

	2014 £	2013 £
Trade debtors	14,280	17,070
Other debtors	—	10,000
	<u>14,280</u>	<u>27,070</u>

**6. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Corporation tax	13,057	19,197
Other taxation	4,601	13,889
Other creditors	761	2,793
	<u>18,419</u>	<u>35,879</u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Barnes throughout the year. The business was transferred from an unincorporated business previously carried on Mr Barnes.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**8. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013
	No	£	No      £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1      1</u>

**PETER BARNES DESIGN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2014**

**9. PROFIT AND LOSS ACCOUNT**

	2014	2013
	£	£
Balance brought forward	91,630	64,826
Profit for the financial year	52,228	76,790
Equity dividends	<u>(41,000)</u>	<u>(49,986)</u>
Balance carried forward	<u>102,858</u>	<u>91,630</u>