

ABSM LTD

UNAUDITED

FINANCIAL STATEMENTS

For the Year Ended 31 January 2017

ABSM LTD

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ABSM LTD
Registered number: 5337230

BALANCE SHEET
As at 31 January 2017

Note	2017 £	2016 £
Fixed assets	1,422	89
Current assets	12,109	7,237
Creditors: amounts falling due within one year	(10,778)	(11,451)
Net current assets/(liabilities)	1,331	(4,214)
Total assets less current liabilities	2,753	(4,125)
Net assets/(liabilities)	2,753	(4,125)
Capital and reserves	2,753	(4,125)

Notes

Directors' benefits: advances, credits and guarantees

During the year, the company made a loan to Aaron Babington, a director of the company. The amount outstanding at the end of the year was £9405 and the interest rate charged was 3%. The loan is repayable on demand.

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 October 2017.

Mr A Babington

Director

The notes on form part of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.