

ABSM LTD

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 January 2009

THURSDAY



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19/11/2009

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COMPANIES HOUSE

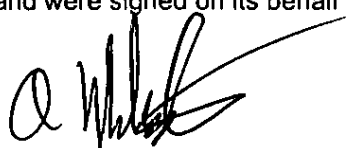
ABSM LTD
Registered number: 5337230

ABBREVIATED BALANCE SHEET
as at 31 January 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		870		868
CURRENT ASSETS					
Debtors	3	1,760		437	
Cash at bank		1,871		5,623	
		<u>3,631</u>		<u>6,060</u>	
CREDITORS: amounts falling due within one year		<u>(4,546)</u>		<u>(6,839)</u>	
NET CURRENT LIABILITIES			<u>(915)</u>		<u>(779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(45)</u>		<u>89</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(46)</u>		<u>88</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(45)</u>		<u>89</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:



Mr A Babington
Director

Date: 17th November 2009

The notes on pages 2 to 3 form part of these financial statements.

ABSM LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2008	1,842
Additions	430
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At 31 January 2009	2,272
DEPRECIATION	
At 1 February 2008	974
Charge for the year	428
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At 31 January 2009	1,402
NET BOOK VALUE	
At 31 January 2009	870
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At 31 January 2008	868
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3. DEBTORS

Included within other debtors due within one year is a loan to Mr A Babington, a director, amounting to £726 (2008 - £3,042 Credit). The maximum amount outstanding during the year was £3042 Credit

ABSM LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2009

4. SHARE CAPITAL

	2009 £	2008 £
AUTHORISED		
100 Ordinary shares of £1 each	100	100
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ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1
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