

ABSM LTD

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 January 2011

FRIDAY



AWM3DYKQ

A25

21/10/2011

197

COMPANIES HOUSE

ABSM LTD
Registered number 5337230

ABBREVIATED BALANCE SHEET
as at 31 January 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		391		583
CURRENT ASSETS					
Debtors		4,077		946	
Cash at bank		1,039		4,174	
		<u>5,116</u>		<u>5,120</u>	
CREDITORS amounts falling due within one year		<u>(5,161)</u>		<u>(5,582)</u>	
NET CURRENT LIABILITIES			<u>(45)</u>		<u>(462)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>346</u>		<u>121</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>345</u>		<u>120</u>
SHAREHOLDERS' FUNDS			<u>346</u>		<u>121</u>


The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Mr A Babington
Director

Date


14/10/11

The notes on pages 2 to 3 form part of these financial statements

ABSM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2011**

1 ACCOUNTING POLICIES

1 1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1 3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 25% reducing balance

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2010 and 31 January 2011	2,272
DEPRECIATION	
At 1 February 2010	1,689
Charge for the year	192
At 31 January 2011	1,881
NET BOOK VALUE	
At 31 January 2011	391
At 31 January 2010	583

3 SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1

4 DIRECTOR'S BENEFITS ADVANCES, CREDIT AND GUARANTEES

During the year, the company made an interest free loan of £3402 to Mr A Babington, a director The amount outstanding at the end of the year was £3402 The maximum amount outstanding during the year was £3402 00

ABSM LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2011**

5 RELATED PARTY TRANSACTIONS

The company paid rent in the sum of £1,500 to A Babington, in respect of the use of office space