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**ABC KITCHENS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 30 June 2011**

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30/03/2012

#353

COMPANIES HOUSE

**ABC KITCHENS LIMITED**  
Registered number 05337187

**ABBREVIATED BALANCE SHEET**  
as at 30 June 2011

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	3		17,790		15,304
<b>CURRENT ASSETS</b>					
Stocks		-		17,726	
Debtors		3,862		23,294	
		<u>3,862</u>		<u>41,020</u>	
<b>CREDITORS</b> amounts falling due within one year	4	(44,096)		(101,662)	
<b>NET CURRENT LIABILITIES</b>			(40,234)		(60,642)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(22,444)		(45,338)
<b>CREDITORS</b> amounts falling due after more than one year	5		(12,197)		(19,106)
<b>NET LIABILITIES</b>			<u>(34,641)</u>		<u>(64,444)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Profit and loss account			(34,642)		(64,445)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(34,641)</u>		<u>(64,444)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *26 March 2012*

A Cheriman  
Director



The notes on pages 2 to 4 form part of these financial statements

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## ABC KITCHENS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Intangible fixed assets are valued at cost less amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance

##### 1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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ABC KITCHENS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2011

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2. INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 July 2010 and 30 June 2011	5,000
<b>AMORTISATION</b>	
At 1 July 2010 and 30 June 2011	5,000
<b>NET BOOK VALUE</b>	
At 30 June 2011	-
At 30 June 2010	-

3. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 July 2010	49,549
Additions	11,137
Disposals	(9,843)
At 30 June 2011	50,843
<b>DEPRECIATION</b>	
At 1 July 2010	34,245
Charge for the year	5,930
On disposals	(7,122)
At 30 June 2011	33,053
<b>NET BOOK VALUE</b>	
At 30 June 2011	17,790
At 30 June 2010	15,304

4. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts are secured

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**ABC KITCHENS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 30 June 2011**

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**5. CREDITORS:  
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Repayable by instalments	<b>12,197</b>	<b>19,106</b>

**6. SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1 Ordinary share of £1	<b>1</b>	<b>1</b>

**7 DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

The director, A Cheriman, owed the company £634 at the year end (2010 £2,097 owed to A Cheriman)  
This has been repaid after the year end