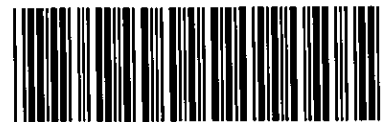


Registration number 05337183

(LIG) Lombardo-Investment-Grp. Limited
Company limited by guarantee
Wilhelmstr. 60
89518 Heidenheim, Germany

Directors' report and financial statements
for the year ended 31 December 2008

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(LIG) Lombardo-Investment-Grp. Limited
Company limited by guarantee

Company information

Directors	Francesco Lombardo Osterholzstr. 48 89522 Heidenheim Germany
Secretary	L4you Co Sec Limited, Secretary Services 5 Yupiter House Calleva Prak, Aldermaston, Reading, Berkshire, RG7 8NN UK
Company number	05337183
Registered office	Company House Cardiff Crown Way Cardiff CF 14 3UZ UK
Auditors	company qualifies for audit exemption
Bankers	Kreissparkasse Heidenheim, Germany

(LIG) Lombardo-Investment-Grp. Limited
Company limited by guarantee

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(LIG) Lombardo-Investment-Grp. Limited
Company limited by guarantee

Directors' report
for the year ended 31 December 2008

The directors present their report and the financial statements for the year ended 31 Dezember 2008.

Principal activity

The principal activity of the company continued to be that of hair styling in Germany

Directors

The directors who served during the year are as stated below:

Francesco Lombardo

Directors' responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The exemption is available to specific small companies. The exemption from audit essentially means that these companies can prepare and submit simple accounts. A small company is one where the total turnover for the year is less than £1 million and the gross assets on the company's balance sheet is no more than £1.4 million.

This report was approved by the Board on 28 February 2009 and signed on its behalf by

L4you Co Sec Limited, Secretary Services
Secretary

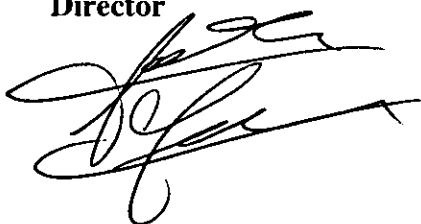
Statement

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the Board on 28 February 2009

signed on its behalf by

Francesco Lombardo
Director

A handwritten signature in black ink, appearing to be 'F. Lombardo', written over a horizontal line.

(LIG) LOMBARDO INVESTMENT- GRP. LIMITED
COMPANY NUMBER : 05337183

Balance Sheet
At December 31, 2008

A. fixed assets

II. tangible assets

3. other equipment, fixtures and furnishings 386,00

total fixed assets 386,00

B. current assets

I. inventories

3. finished goods and merchandise 7.873,50

II. receivables and other assets

4. other assets 639,71

IV. cash on hand, interbank balances and checks 518,44

total current assets 9.031,65

total 9.417,65

A. owners' equity

I. capital

Subscribed capital - 3.504,68

V. annual deficit - 1.232,80

total owners' equity - 4.737,48

B. payables

2. Kontocorrent Giro KSK # 46008602 4.165,88

8. other payables 9.106,99

total payables 14.155,13

total 9.417,65

(LIG) LOMBARDO INVESTMENT- GRP. LIMITED
COMPANY NUMBER : 05337183

Income Statement
For the year ended December 31, 2008
€

Result of ordinary course of business

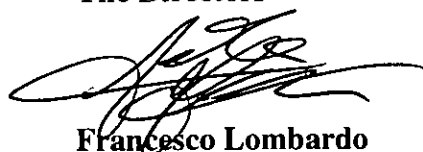
Sales revenues	36.048,93
Purchases	- 3.703,92
Personal costs	- 22.263,66
Depreciations	- 290,00
Other operating expenses	
Facility costs	- 7.763,95
Insurances, contributions and levies	- 1.711,68
Advertise – and travelling costs	- 772,97
Other operating costs	- 1.547,00
Interest	- 468,55

Result of the ordinary course of business - 1.232,80

Annual deficit 1.232,80

For the year ended 31 December 2008 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The Directors



Francesco Lombardo

(LIG) Lombardo-Investment-Grp. Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	Straight line over 3 years
Fixtures, fittings and equipment	-	20% Reducing Balance
Computer Equipment	-	Straight line over 3 years

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Germany.

3. Operating (loss)/profit **2008**
€

Operating (loss) is stated after charging:
Depreciation and other amounts written off tangible assets - **1.232,80**

(LIG) Lombardo-Investment-Grp. Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2008

4. Tangible fixed assets

**Computer
Equipment**
€

Cost

At 1 January 2008	676
Additions	0
At 31 December 2008	386

Depreciation

At 1 January 2008	0
Charge for the year	290
At 31 December 2008	290

Net book values

At 1 January 2008	0
At 31 December 2008	386

5. Inventories

€

Merchandise	7,874
-------------	-------

**6. Creditors: amounts falling due
within one year**

€

Cash on Hand	518
Other creditors	9,107

7. Company limited by guarantee

The company is limited by guarantee and has a share capital of – 4.737,48 €. The liability of the members in the event of the company being liquidated is limited to one pound per member

