

Registered Number 05336852

MICROLOGIC SERVICES LIMITED

Abbreviated Accounts

31 January 2012

MICROLOGIC SERVICES LIMITED

Registered Number 05336852

Company Information

Registered Office:

88 Fortune Green Rd
London
NW6 1DS

MICROLOGIC SERVICES LIMITED
Registered Number 05336852
Balance Sheet as at 31 January 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible | 2 | 1,377 | 1,428 |
| | | <u>1,377</u> | <u>1,428</u> |
| Current assets | | | |
| Stocks | | 8,250 | 7,500 |
| Debtors | | 13,391 | 1,100 |
| Cash at bank and in hand | | 11,858 | 18,037 |
| Total current assets | | <u>33,499</u> | <u>26,637</u> |
| Creditors: amounts falling due within one year | | (32,989) | (22,147) |
| Net current assets (liabilities) | | 510 | 4,490 |
| Total assets less current liabilities | | <u>1,887</u> | <u>5,918</u> |
| Total net assets (liabilities) | | <u>1,887</u> | <u>5,918</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 500 | 500 |
| Profit and loss account | | 1,387 | 5,418 |
| Shareholders funds | | <u>1,887</u> | <u>5,918</u> |

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

R Wong, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Fixtures and fittings | 20% on reducing balance |
| Computer equipment | 33% on reducing balance |

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|--------------|
| Cost | | £ |
| At 01 February 2011 | | 7,637 |
| Additions | - | 550 |
| At 31 January 2012 | - | <u>8,187</u> |
| Depreciation | | |
| At 01 February 2011 | | 6,209 |
| Charge for year | - | 601 |
| At 31 January 2012 | - | <u>6,810</u> |
| Net Book Value | | |
| At 31 January 2012 | | 1,377 |
| At 31 January 2011 | - | <u>1,428</u> |

3 **Share capital**

2012

2011

| | £ | £ |
|--|-----|-----|
| Allotted, called up and fully paid: | | |
| 500 Ordinary shares of £1 each | 500 | 500 |

4 **Controlling party**

The company was under the control of Messrs K Wong and R Wong throughout the current and previous year, by virtue of their 50% ownership each of the issued share capital.