

**REGISTERED NUMBER: 05336761 (England and Wales)**

**50 ROMAN ROAD FREEHOLD LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**For The Year Ended 31 March 2017**

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**50 ROMAN ROAD FREEHOLD LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2017**

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**DIRECTORS:**

K J Main  
Miss J Nowak  
Miss S J Boliston

**REGISTERED OFFICE:**

Ken Main  
52 Burnham Street  
London  
E2 0JF

**REGISTERED NUMBER:**

05336761 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Service Charge Limited  
42 High Street  
Flitwick  
Bedfordshire  
MK45 1DU

**BALANCE SHEET**  
31 March 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		491,121		491,121
<b>CURRENT ASSETS</b>					
Debtors	3	768		144	
Cash at bank		<u>30,989</u>		<u>53,336</u>	
		31,757		53,480	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>29,107</u>		<u>47,101</u>	
<b>NET CURRENT ASSETS</b>			<u>2,650</u>		<u>6,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			493,771		497,500
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>259,000</u>		<u>283,000</u>
<b>NET ASSETS</b>			<u>234,771</u>		<u>214,500</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		50		50
Special Reserve	7		10,525		10,525
Retained earnings	7		<u>224,196</u>		<u>203,925</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>234,771</u>		<u>214,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

K J Main - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
For The Year Ended 31 March 2017

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the sum of telecoms mast rental income and ground rent income received during the year.

**Tangible fixed assets**

Freehold property is shown at cost. Depreciation is not provided on freehold buildings in accordance with the requirements of Financial Reporting Standard 15 "Tangible fixed assets" on the grounds that the depreciation charge and related accumulated depreciation balance are not material, owing to a long estimated useful life and high residual value.

The directors perform annual impairment reviews in accordance with the requirements of Financial Reporting Standard 15 "Tangible Fixed Assets" and Financial Reporting Standard 11 "Impairment of Fixed Assets and Goodwill" to ensure that the carrying values are not higher than the recoverable amounts.

**2. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	491,121
<b>NET BOOK VALUE</b>	
At 31 March 2017	491,121
At 31 March 2016	491,121

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Ground Rent Debtors	100	-
Other debtors	521	-
Called up share capital not paid	50	50
Prepayments and accrued income	97	94
	<u>768</u>	<u>144</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	5,073	4,692
Ground Rent Creditors	-	750
Other Creditors	20,331	21,075
Accruals & Deferred Income	3,703	20,584
	<u>29,107</u>	<u>47,101</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Members Freehold Loan	<u>259,000</u>	<u>283,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2017**

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

The members freehold loan is funds owed to the 50 members who contributed towards the costs of enfranchisement. These are in the form of nil rate unsecured loan notes repayable which are anticipated to be repaid in full by 2031. Loan repayments of £24,000 were settled during the year.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
50	Ordinary Shares	£1	<u>50</u>	<u>50</u>

**7. RESERVES**

	Retained earnings £	Special Reserve £	Totals £
At 1 April 2016	203,925	10,525	214,450
Profit for the year	<u>20,271</u>	<u>-</u>	<u>20,271</u>
At 31 March 2017	<u>224,196</u>	<u>10,525</u>	<u>234,721</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.