

Company registration number 05336605

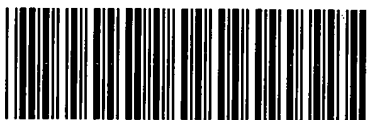
Gees Properties Limited

Unaudited abbreviated financial statements

for

30th September 2015

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Abbreviated financial statements
for the year ended 30th September 2015

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**Abbreviated balance sheet
as at 30th September 2015**

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		2,414,542	1,840,717
Current assets			
Debtors		34,179	11,044
Cash at bank and in hand		9,499	29,652
		<u>43,678</u>	<u>40,696</u>
Creditors: Amounts falling due within one year		<u>2,066,543</u>	<u>1,548,042</u>
Net current liabilities		(2,022,865)	(1,507,346)
Total assets less current liabilities		<u>391,677</u>	<u>333,371</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Revaluation reserve		26,462	26,462
Profit and loss account		365,115	306,809
Shareholders' funds		<u>391,677</u>	<u>333,371</u>

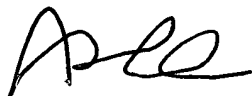
For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 11th December 2015.



Mr A D M Gee

Company Registration Number: 05336605

The notes on pages 2 to 3 form part of these abbreviated accounts.

Notes to the abbreviated financial statements

for the year ended 30th September 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rental income receivable

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Freehold investment properties are carried at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1st October 2014	1,840,717
Additions	573,825
At 30th September 2015	<u><u>2,414,542</u></u>
Depreciation	—
Net book value	
At 30th September 2015	<u><u>2,414,542</u></u>
At 30th September 2014	<u>1,840,717</u>

The investment properties were valued by the director at the balance sheet date at their open market tenanted values.

The potential liability for deferred taxation at 20% (2014 - 20%) is £Nil (2014 - £Nil).

3. Transactions with the director

During the year the company paid £80 of expenses on behalf of the director Mr A D M Gee. The balance owed to the company by the director at the balance sheet date was £80 (2014 - £nil). The maximum overdrawn balance during the year was £80 (2014 - £nil).

Notes to the abbreviated financial statements
for the year ended 30th September 2015

4. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
A Ordinary shares of £1 each	50	50	50	50
B Ordinary shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The two classes of shares have the same rights and privileges and shall rank pari passu in all respects.

5. Ultimate parent company

The company is a wholly owned subsidiary of David Gee Associates Limited, which is under the control of the Trustees of the D M Gee Discretionary Settlement.