

**SENTINEL ONCOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Sentinel Oncology Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Sentinel Oncology Limited
Balance Sheet
As at 31 March 2017

Registered number: 5336536

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		123,270		123,270
Tangible Assets	7		4,111		5,076
			<u>127,381</u>		<u>128,346</u>
CURRENT ASSETS					
Debtors	8	195,593		182,483	
Cash at bank and in hand		719,695		469,220	
		<u>915,288</u>		<u>651,703</u>	
Creditors: Amounts Falling Due Within One Year	9	(177,584)		(216,919)	
NET CURRENT ASSETS (LIABILITIES)			<u>737,704</u>		<u>434,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>865,085</u>		<u>563,130</u>
NET ASSETS			<u>865,085</u>		<u>563,130</u>
CAPITAL AND RESERVES					
Called up share capital	10		8		8
Share premium account			3,005,062		2,469,917
Profit and loss account			(2,139,985)		(1,906,795)
SHAREHOLDERS' FUNDS			<u>865,085</u>		<u>563,130</u>

Sentinel Oncology Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Stuart Travers

Mr Robert Boyle

06/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Sentinel Oncology Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 April 2015	8	2,469,917	(1,782,522)	687,403
Loss for the year and total comprehensive income	-	-	(124,273)	(124,273)
As at 31 March 2016 and 1 April 2016	8	2,469,917	(1,906,795)	563,130
Loss for the year and total comprehensive income	-	-	(233,190)	(233,190)
Arising on shares issued during the period	-	535,145	-	535,145
As at 31 March 2017	8	3,005,062	(2,139,985)	865,085

Sentinel Oncology Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are will be amortised when the patents start producing income.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% per annum reducing balance
---------------------	--------------------------------

1.5. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	262,358	256,175
Social security costs	28,648	28,472
Other pension costs	3,951	-
	<u>294,957</u>	<u>284,647</u>

Sentinel Oncology Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	-
	<u>4</u>	<u>-</u>

6. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 April 2016	-	123,270	123,270
As at 31 March 2017	<u>-</u>	<u>123,270</u>	<u>123,270</u>
Amortisation			
As at 1 April 2016	-	-	-
As at 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 March 2017	<u>-</u>	<u>123,270</u>	<u>123,270</u>
As at 1 April 2016	<u>-</u>	<u>123,270</u>	<u>123,270</u>

7. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2016	26,150
Additions	1,059
As at 31 March 2017	<u>27,209</u>
Depreciation	
As at 1 April 2016	21,074
Provided during the period	2,024
As at 31 March 2017	<u>23,098</u>
Net Book Value	
As at 31 March 2017	<u>4,111</u>
As at 1 April 2016	<u>5,076</u>

Sentinel Oncology Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	76,124
Prepayments and accrued income	2,617	6,503
Corporation tax recoverable assets	154,887	99,856
VAT	38,089	-
	<u>195,593</u>	<u>182,483</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	125,655	25,498
VAT	-	23,803
Other creditors	1,345	20,500
Accruals and deferred income	584	97,118
Directors' loan accounts	50,000	50,000
	<u>177,584</u>	<u>216,919</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.000001	7858514	8	8

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.000001	335514	-

11. Ultimate Controlling Party

The company is under the joint control of its directors.

12. General Information

Sentinel Oncology Limited Registered number 5336536 is a limited by shares company incorporated in England & Wales. The Registered Office is Suite 52, 23 Cambridge Science Park, Cambridge, Cambridgeshire, CB4 0EY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.