

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AND

ACCOUNTS

FOR THE YEAR ENDED 1 JULY 2014

FRIDAY



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12/12/2014

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COMPANIES HOUSE

D.R.J. BELBIN  
Chartered Accountant

78 Brackendale Road  
Queen's Park  
Bournemouth  
BH8 9HZ

DIRECTOR'S REPORT TO THE SHAREHOLDERS OF  
24 KNOLE ROAD FREEHOLD LIMITED

DIRECTOR: Mr. M. Mussell

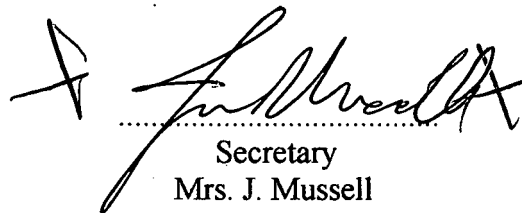
REGISTRATION NUMBER: 5335524

The Director has pleasure in presenting his report and the accounts for the year ended 1 July 2014.

REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of flat management. No developments took place during the year, or are likely to occur in the immediate future.

On behalf of the Board

  
Secretary  
Mrs. J. Mussell

21 October 2014

24 KNOLE ROAD FREEHOLD LIMITED

ACCOUNTANT'S REPORT  
FOR THE YEAR ENDED 1 JULY 2014

ACCOUNTANT'S REPORT on the unaudited financial statements to the director of 24 Knole Road Freehold Limited.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 1 July 2014 set out on pages 3 to 6, and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



D.R.J. BELBIN  
Chartered Accountant

21 October 2014

78 Brackendale Road,  
Queen's Park,  
Bournemouth  
BH8 9HZ

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AS AT 1 JULY 2014

<u>2013</u>				
£	£		£	£
		Purchase of Freehold and Leasehold of 24 Knole Road - including fees and Company formation costs		
8,713				8,713
		<u>CURRENT ASSETS</u>		
	3,040	Cash at Bank	4,682	
	<u>40</u>	Debtors	<u>444</u>	
	3,080		5,126	
		<u>Less:</u> Maintenance charges received in Advance	371	
	<u>177</u>	Sundry Creditors	<u>175</u>	
<u>2,053</u>				<u>4,580</u>
		NET ASSETS		
10,766				13,293
<u>=====</u>		Represented by:-		<u>=====</u>
		<u>Authorised Share Capital</u>		
	6	6 Ordinary Shares of £1 each	6	
	<u>=</u>		<u>=</u>	
		<u>Issued Share Capital</u>		
	6	6 Ordinary Shares of £1 each		6
		<u>Reserves</u>		
		Members' contributions towards purchase of Freehold and Leasehold interests of 24 Knole Road and Company formation costs		8,707
8,707		Balance as at 01/07/13	2,053	
2,053		<u>Add:</u> Surplus for year	<u>2,527</u>	4,580
<u>=====</u>				<u>=====</u>
10,766				13,293
<u>=====</u>				<u>=====</u>

.....continued

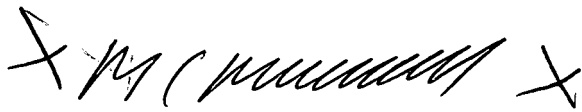
24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET as at 1 July 2014 (continued)

The Directors are satisfied that for the year ended 1 July 2014 the company is entitled to exemption from audit under section 477 of the Companies Act. No member or members have deposited a notice requesting an audit for the current financial year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006



.....  
Director  
M. Mussell

21.10.2014

24 KNOLE ROAD FREEHOLD LIMITED

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 1 JULY 2014

<u>£</u>	<u>2013</u>	<u>£</u>		<u>£</u>	<u>£</u>
			<u>INCOME</u>		
3,600			Receivable from Tenants - Maintenance		4,800
			" " " - Insurance		<u>1,217</u>
<u>1,207</u>					6,017
4,807					
			<u>EXPENDITURE</u>		
	1,100		Cleaning & garden charges	655	
	1,235		Repairs and renewals	790	
	1,198		Insurance	1,224	
	51		Electricity	74	
	-		Secretarial	500	
	14		Treasurer's and Secretary's expenses	12	
	150		Accountancy	150	
	79		Bank charge	72	
<u>3,840</u>	<u>13</u>		Company Registration Fee	<u>13</u>	<u>3,490</u>
967			SURPLUS for the year carried forward		2,527

24 KNOLE ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 1 JULY 2014

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. TURNOVER

The turnover of the Company is the total of amounts levied during the period in respect of maintenance contributions.

3. SURPLUS/DEFICIENCY ON INCOME OVER EXPENDITURE is stated after:

	<u>2014</u>	<u>2013</u>
Charging: Accountancy Fee	£150	£150

4. TAXATION

Being a non-profit making company there is no liability to Corporation Tax.

5. DEBTORS

Debtors	£444	£40
Prepayments	£-	£ -

6. SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	6	6
Issued and Fully Paid	6	6

7. INCOME AND EXPENDITURE

The balance standing to the credit of the Income and Expenditure Account represents an excess of maintenance income carried forward to future accounting years.

8. DIRECTORS' EMOLUMENTS

No payments were made to the Director during the year under review. (2013 NIL)