

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AND

ACCOUNTS

FOR THE YEAR ENDED 1 JULY 2016

D.R.J. BELBIN
Chartered Accountant

78 Brackendale Road
Queen's Park
Bournemouth
BH8 9HZ

SATURDAY



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18/03/2017

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COMPANIES HOUSE

DIRECTOR'S REPORT TO THE SHAREHOLDERS OF
24 KNOLE ROAD FREEHOLD LIMITED

DIRECTOR: Mr. M. Mussell

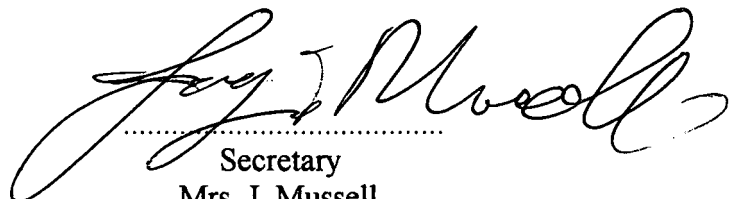
REGISTRATION NUMBER: 5335524

The Director has pleasure in presenting his report and the accounts for the year ended 1 July 2016.

REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of flat management. No developments took place during the year, or are likely to occur in the immediate future.

On behalf of the Board


.....
Secretary
Mrs. J. Mussell

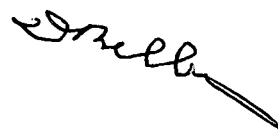
16 March 2017

24 KNOLE ROAD FREEHOLD LIMITED

ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 1 JULY 2016

ACCOUNTANT'S REPORT on the unaudited financial statements to the director of 24 Knole Road Freehold Limited.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 1 July 2016 set out on pages 3 to 6, and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



D.R.J. BELBIN
Chartered Accountant

16 March 2017

78 Brackendale Road,
Queen's Park ,
Bournemouth
BH8 9HZ

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AS AT 1 JULY 2016

<u>2015</u>		<u>2016</u>
£	£	£
8,713	Purchase of Freehold and Leasehold of 24 Knole Road - including fees and Company formation costs	8,713
	<u>CURRENT ASSETS</u>	
5,408	Cash at Bank	4,130
<u>435</u>	Debtors	<u>147</u>
5,843		4,277
	<u>Less:</u> Maintenance charges received in Advance	10
<u>173</u>	Sundry Creditors	<u>204</u>
<u>4,860</u>		<u>4,063</u>
13,573	NET ASSETS	12,776
<u>=====</u>	Represented by:-	<u>=====</u>
	<u>Authorised Share Capital</u>	
6	6 Ordinary Shares of £1 each	6
=		=
	<u>Issued Share Capital</u>	
6	6 Ordinary Shares of £1 each	6
	<u>Reserves</u>	
	Members' contributions towards purchase of Freehold and Leasehold interests of 24 Knole Road and Company formation costs	8,707
8,707	Balance as at 01/07/15	4,860
4,860	<u>Less:</u> Deficit for year	<u>(797)</u>
<u>=====</u>		<u>=====</u>
13,573		12,776
<u>=====</u>		<u>=====</u>

.....continued


24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET as at 1 July 2016 (continued)

The Directors are satisfied that for the year ended 1 July 2016 the company is entitled to exemption from audit under section 477 of the Companies Act. No member or members have deposited a notice requesting an audit for the current financial year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006

..... 
Director 16/3/2017
M. Mussell

24 KNOLE ROAD FREEHOLD LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 JULY 2016

<u>2015</u>			<u>2016</u>	
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
		<u>INCOME</u>		
4,320		Receivable from Tenants - Maintenance		4,800
<u>1,062</u>		" " " - Insurance		<u>1,158</u>
5,382				5,958
		<u>EXPENDITURE</u>		
1,204		Cleaning & garden charges	1,362	
1,930		Repairs and renewals	3,317	
1,060		Insurance	1,154	
164		Electricity	135	
500		Secretarial	500	
10		Treasurer's and Secretary's expenses	16	
150		Accountancy	175	
71		Bank charge	83	
<u>5,102</u>	<u>13</u>	Company Registration Fee	<u>13</u>	<u>6,755</u>
250	SURPLUS	DEFICIT for the year carried forward		(797)

24 KNOLE ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 JULY 2016

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. TURNOVER

The turnover of the Company is the total of amounts levied during the period in respect of maintenance contributions.

3. SURPLUS/DEFICIENCY ON INCOME OVER EXPENDITURE is stated after:

	<u>2016</u>	<u>2015</u>
Charging: Accountancy Fee	£175	£150

4. TAXATION

Being a non-profit making company there is no liability to Corporation Tax.

5. DEBTORS

Debtors	£10	£435
Prepayments	£-	£ -

6. SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	6	6
Issued and Fully Paid	6	6

7. INCOME AND EXPENDITURE

The balance standing to the credit of the Income and Expenditure Account represents an excess of maintenance income carried forward to future accounting years.

8. DIRECTORS' EMOLUMENTS

No payments were made to the Director during the year under review. (2015 NIL)