

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AND

ACCOUNTS

FOR THE YEAR ENDED 1 JULY 2011

D R J BELBIN
Chartered Accountant

78 Brackendale Road
Queen's Park
Bournemouth
BH8 9HZ

THURSDAY



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04/08/2011

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COMPANIES HOUSE

DIRECTOR'S REPORT TO THE SHAREHOLDERS OF
24 KNOLE ROAD FREEHOLD LIMITED

DIRECTOR Mr M Mussell
REGISTRATION NUMBER. 5335524

The Director has pleasure in presenting his report and the accounts for the year ended 1 July 2011

REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of flat management
No developments took place during the year, or are likely to occur in the immediate future

On behalf of the Board

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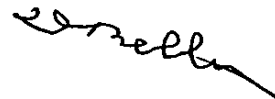
Secretary
Mrs L J Hutton

24 KNOLE ROAD FREEHOLD LIMITED

ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 1 JULY 2011

ACCOUNTANT'S REPORT on the unaudited financial statements to the director
of 24 Knole Road Freehold Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 1 July 2011 set out on pages 3 to 6, and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



D R J BELBIN
Chartered Accountant

15 July 2011

78 Brackendale Road,
Queen's Park,
Bournemouth
BH8 9HZ

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AS AT 1 JULY 2011

<u>2010</u>				
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
8,713		Purchase of Freehold and Leasehold of 24 Knole Road - including fees and Company formation costs		8,713
		<u>CURRENT ASSETS</u>		
	2,014	Cash at Bank	1,777	
		- Cash in hand	20	
	1,040	Payment in Advance	1,500	
	<u>150</u>	Debtors	<u>150</u>	
	3,204		3,447	
		<u>Less</u> Maintenance charges received in Advance	3,002	
	<u>150</u>	Sundry Creditors	<u>150</u>	
<u>52</u>				<u>295</u>
<u>8,765</u>		NET ASSETS		<u>9,008</u>
		Represented by -		
		<u>Authorised Share Capital</u>		
	6	6 Ordinary Shares of £1 each	6	
	=		=	
		<u>Issued Share Capital</u>		
	6	6 Ordinary Shares of £1 each		6
		<u>Reserves</u>		
		Members' contributions towards purchase of Freehold and Leasehold interests of 24 Knole Road and Company formation costs		8,707
8,707				
	52	Balance as at 01/07/10	52	
		<u>Add</u> Surplus for year	<u>243</u>	<u>295</u>
<u>8,765</u>				<u>9,008</u>

continued

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET as at 1 July 2011 (continued)

The Directors are satisfied that for the year ended 1 July 2011 the company is entitled to exemption from audit under section 477 of the Companies Act. No member or members have deposited a notice requesting an audit for the current financial year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006.

A handwritten signature in black ink, appearing to read 'M. Mussell', with a large 'X' to its left.

Director
M Mussell

24 KNOLE ROAD FREEHOLD LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 JULY 2011

<u>£</u>	<u>2010</u>	<u>£</u>		<u>£</u>	<u>£</u>
			<u>INCOME</u>		
3,600			Receivable from Tenants - Maintenance		3,600
<u>948</u>			" " " - Insurance		<u>1,140</u>
4,548					4,740
			 <u>EXPENDITURE</u>		
	1,040		Cleaning & garden charges	1,040	
	810		Tree Work	-	
	705		Repairs and renewals	784	
	937		Insurance	1,123	
	465		Garden supplies and equipment	-	
	63		Electricity	82	
	209		Treasurer's and Secretary's expenses	137	
	150		Accountancy	150	
			- Emergency lighting & door entry system	1,035	
	40		Window Cleaning	-	
	114		Bank charge	116	
<u>4,563</u>	<u>30</u>		Company Registration Fee	<u>30</u>	<u>4,497</u>
(15)	DEFICIT	SURPLUS	for the year carried forward		243

24 KNOLE ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 JULY 2011

1 ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention

2 TURNOVER

The turnover of the Company is the total of amounts levied during the period in respect of maintenance contributions

3 SURPLUS/DEFICIENCY ON INCOME OVER EXPENDITURE is stated after

	<u>2010</u>	<u>2011</u>
Charging Accountancy Fee	£150	£150

4. TAXATION

Being a non-profit making company there is no liability to Corporation Tax

5 DEBTORS

Debtors	£150	£150
Prepayments	£1,040	£1,500

6 SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	6	6
Issued and Fully Paid	6	6

7 INCOME AND EXPENDITURE

The balance standing to the credit of the Income and Expenditure Account represents an excess of maintenance income carried forward to future accounting years

8 DIRECTORS' EMOLUMENTS

No payments were made to the Director during the year under review (2010 NIL)