

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AND

ACCOUNTS

FOR THE YEAR ENDED 1 JULY 2008

D.R.J. BELBIN
Chartered Accountant

78 Brackendale Road
Queen's Park
Bournemouth
BH8 9HZ

THURSDAY



A41 "A9YAW56Y" 142
27/11/2008
COMPANIES HOUSE

DIRECTOR'S REPORT TO THE SHAREHOLDERS OF
24 KNOLE ROAD FREEHOLD LIMITED

DIRECTOR: Mr. M. Mussell

REGISTRATION NUMBER: 5335524

The Director has pleasure in presenting his report and the accounts for the year ended 1 July 2008.

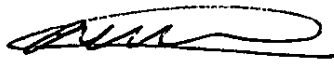


REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of flat management. No developments took place during the year, or are likely to occur in the immediate future.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

.....
Secretary
Mrs. L.J. Hutton

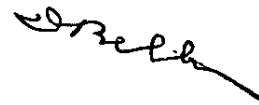
24 KNOLE ROAD FREEHOLD LIMITED

ACCOUNTANT'S REPORT

FOR THE YEAR ENDED 1 JULY 2008

ACCOUNTANT'S REPORT on the unaudited financial statements to the director of 24 Knole Road Freehold Limited.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 1 July 2008 set out on pages 3 to 6, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



D.R.J. BELBIN
Chartered Accountant

29 October 2008

78 Brackendale Road,
Queen's Park ,
Bournemouth
BH8 9HZ

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AS AT 1 JULY 2008

<u>£</u>	<u>2007</u>	<u>£</u>		<u>£</u>	<u>£</u>
8,713			Purchase of Freehold and Leasehold of 24 Knole Road - including fees and Company formation costs		8,713
			<u>CURRENT ASSETS</u>		
		868	Cash at Bank	1,128	
		<u>397</u>	Debtors	<u>440</u>	
		1,265		1,568	
		616	<u>Less:</u> Maintenance charges received in advance	1,073	
		<u>380</u>	Sundry Creditors	<u>380</u>	
<u>169</u>					<u>115</u>
<u>8,982</u>			NET ASSETS		<u>8,828</u>
			Represented by:-		
			<u>Authorised Share Capital</u>		
		6	6 Ordinary Shares of £1 each	6	
		=		=	
			<u>Issued Share Capital</u>		
		6	6 Ordinary Shares of £1 each		6
			<u>Reserves</u>		
			Members' contributions towards purchase of Freehold and Leasehold interests of 24 Knole Road and Company formation costs		8,707
8,707					
		269	Balance as at 01/07/07	269	
			<u>Less:</u> Deficit for year	<u>(154)</u>	<u>115</u>
<u>8,982</u>					<u>8,828</u>

.....continued

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET as at 1 July 2008 (continued)

The Director considers that for the year ended 1 July 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

X 

Director
M. Mussell

24 KNOLE ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 JULY 2008

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. TURNOVER

The turnover of the Company is the total of amounts levied during the period in respect of maintenance contributions.

3. SURPLUS/DEFICIENCY ON INCOME OVER EXPENDITURE is stated after:

	<u>2008</u>	<u>2007</u>
Charging: Accountancy Fee	£150	£120

4. TAXATION

Being a non-profit making company there is no liability to Corporation Tax.

5. DEBTORS

Debtors	£440	£397
Prepayments	-	-

6. SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	6	6
Issued and Fully Paid	6	6

7. INCOME AND EXPENDITURE

The balance standing to the credit of the Income and Expenditure Account represents an excess of maintenance income carried forward to future accounting years.

8. DIRECTORS' EMOLUMENTS

No payments were made to the Director during the year under review. (2007 NIL)