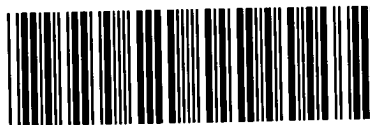


**GWENT CLASSIC TRIALS AND SCRAMBLES CLUB LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2019**

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COMPANIES HOUSE

**GWENT CLASSIC TRIALS AND SCRAMBLES CLUB LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**DIRECTOR**

M R Giles

**SECRETARY**

L Hartley

**REGISTERED OFFICE**

42 Picton Street  
Griffithstown  
Pontypool  
Torfaen  
NP4 5HB

**COMPANY REGISTERED NUMBER**

05335074

**ACCOUNTANTS**

Daykins Accountancy Ltd  
Chartered Accountants  
Redwood Suite  
Oak House  
Llancayo Court  
Usk  
Monmouthshire  
NP15 1HY

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2	Statement of Financial Position
3-4	Notes to the Financial Statements

**GWENT CLASSIC TRIALS AND SCRAMBLES CLUB LIMITED**

**STATEMENT OF FINANCIAL POSITION AT 31 JANUARY 2019**

	Note	2019	2018
		£	£
<b>FIXED ASSETS</b>			
Property, plant and equipment	2	9	12
<b>CURRENT ASSETS</b>			
Debtors	3	55	-
Cash at bank and in hand		4,603	5,135
		<u>4,658</u>	<u>5,135</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>417</u>	<u>558</u>
<b>NET CURRENT ASSETS</b>		<u>4,241</u>	<u>4,577</u>
<b>NET ASSETS</b>		<u>£ 4,250</u>	<u>£ 4,589</u>
<b>CAPITAL AND RESERVES</b>			
Retained earnings		4,250	4,589
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 4,250</u>	<u>£ 4,589</u>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and
- 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 24 October 2019**

Signed on behalf of the board of directors

M R Giles, Director



The notes on pages 3-4 form part of these financial statements

**GWENT CLASSIC TRIALS AND SCRAMBLES CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

Gwent Classic Trials And Scrambles Club Limited is a private company limited by guarantee incorporated in England and Wales.

Registered office:  
42 Picton Street  
Griffithstown  
Pontypool  
Torfaen  
NP4 5HB

**1b. Basis of accounting**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when membership fees and event entrance fees have been received.

**1d. Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2019 or for the year ended 31 January 2018.

**1e. Property, plant and equipment**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
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**1f. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**1g. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

The notes on pages 3-4 form part of these financial statements

**GWENT CLASSIC TRIALS AND SCRAMBLES CLUB LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**2. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant &amp; Machinery £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2018	500	500
	<hr/>	<hr/>
At 31 January 2019	500	500
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 February 2018	488	488
For the year	3	3
	<hr/>	<hr/>
At 31 January 2019	491	491
	<hr/>	<hr/>
<b>Net Book Amounts</b>		
At 31 January 2019	£ 9	£ 9
	<hr/>	<hr/>
At 31 January 2018	£ 12	£ 12
	<hr/>	<hr/>

**3. DEBTORS**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	55	-
	<hr/>	<hr/>
	£ 55	£ -
	<hr/>	<hr/>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	2	142
Accruals and deferred income	415	416
	<hr/>	<hr/>
	£ 417	£ 558
	<hr/>	<hr/>

The notes on pages 3-4 form part of these financial statements