

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010
FOR
GWENT CLASSIC TRIALS AND SCRAMBLES CLUB

THURSDAY



A20 *ANCV2OMG* 376
28/10/2010
COMPANIES HOUSE

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for the Year Ended 31 January 2010**

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GWENT CLASSIC TRIALS AND SCRAMBLES CLUB

COMPANY INFORMATION
for the Year Ended 31 January 2010

DIRECTORS:

M R Giles
M J Stevens

SECRETARY:

L Hartley

REGISTERED OFFICE:

42 Picton Street
Griffithstown
Pontypool
Torfaen
NP4 5HB

REGISTERED NUMBER:

05335074 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

ABBREVIATED BALANCE SHEET

31 January 2010

	Notes	31 1 10 £	31 1 09 £
FIXED ASSETS			
Tangible assets	2	118	158
CURRENT ASSETS			
Cash at bank		5,523	5,681
CREDITORS			
Amounts falling due within one year		(460)	(460)
NET CURRENT ASSETS		<u>5,063</u>	<u>5,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,181</u>	<u>5,379</u>
RESERVES			
Profit and loss account		<u>5,181</u>	<u>5,379</u>
		<u>5,181</u>	<u>5,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

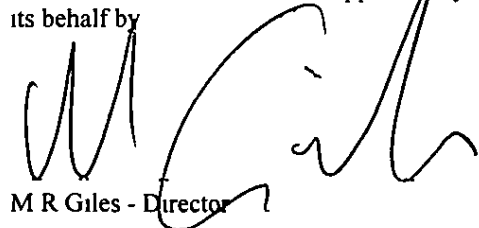
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/10/2010

and were signed on



M R Giles - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009 and 31 January 2010	500
DEPRECIATION	
At 1 February 2009	342
Charge for year	40
At 31 January 2010	382
NET BOOK VALUE	
At 31 January 2010	118
At 31 January 2009	158