

Registered Number 05334619

AARNES INVESTMENTS & CONSULTANCY LTD

Abbreviated Accounts

31 December 2008

AARNES INVESTMENTS & CONSULTANCY LTD

Registered Number 05334619

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		866,015		894,462
			<u>866,015</u>		<u>894,462</u>
Current assets					
Debtors		1,411,291		2,128,818	
Cash at bank and in hand		117,413		23,973	
Total current assets		<u>1,528,704</u>		<u>2,152,791</u>	
Creditors: amounts falling due within one year		(308,034)		(998,687)	
Net current assets (liabilities)			1,220,670		1,154,104
Total assets less current liabilities			<u>2,086,685</u>		<u>2,048,566</u>
Creditors: amounts falling due after more than one year	3		(716,451)		(514,439)
Total net assets (liabilities)			<u>1,370,234</u>		<u>1,534,127</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,370,134		1,534,027
Shareholders funds			<u>1,370,234</u>		<u>1,534,127</u>

-
- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 October 2009

And signed on their behalf by:
ARNE AARNES, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the Abbreviated Accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 January 2008	885,415	9,047	894,462
Additions	0	0	0
Disposals	<u>20,000</u>	<u>8,447</u>	<u>28,447</u>
At 31 December 2008	<u>865,415</u>	<u>600</u>	<u>866,015</u>
Depreciation			
At 01 January 2008	0	0	0
Charge for year	0	0	0
On disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2008	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 31 December 2008	865,415	600	866,015
At 31 December 2007	<u>885,415</u>	<u>9,047</u>	<u>894,462</u>

3 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	<u>716,451</u>	<u>514,439</u>
	716,451	514,439

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100