

REGISTERED COMPANY NUMBER: 05334541 (England and Wales)
REGISTERED CHARITY NUMBER: 1125169

**Report of the Trustees and
Financial Statements For The Year Ended 31 January 2012
for
Abergele Youth Action Limited**

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

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COMPANIES HOUSE

Abergele Youth Action Limited

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for the year ended 31 January 2012**

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Abergele Youth Action Limited

Report of the Trustees for the year ended 31 January 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05334541 (England and Wales)

Registered Charity number

1125169

Registered office

Hesketh House
Bridge Street
Abergele
Conwy
LL22 7HA

Trustees

Mr P D Fowler	Director	
Mr J J Humphries	Director	
Mr N A Southorn	Chairman	
Mrs J Stubbs	Director	
Mrs L J Tavernor	Director	
Mr T J Rowlands	Director	
Ms C R Ryan	Director	- resigned 10/7/11
Mr R P Tavernor	Director	
Mr P Lord		- appointed 15/11/11

Company Secretary

Mrs L J Tavernor

Auditors

Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Memorandum and Articles of Association incorporated 17 January 2005 as amended by special resolution 19 May 2008.

Abergele Youth Action became a charity from the 24th July 2008.

Recruitment and appointment of new trustees

Trustees are recruited from members of the community from all walks of life expressing an interest, nominated and appointed by majority vote of existing trustees.

Induction and training of new trustees

Roles and responsibilities of new trustees are explained by the company secretary and they are encouraged to undertake training when available.

Organisational structure

The chair person, vice chair and secretary are elected at the AGM. Volunteers and staff are responsible to the trustees.

Abergele Youth Action Limited

Report of the Trustees for the year ended 31 January 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Abergele Youth Action Ltd works very closely with Abergele Youth Action Café Ltd a Company Limited by Guarantee that employs staff in order to deliver the aims and objectives of the charity. Some, but not all, of the charity trustees are Directors of both companies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity trustees meet once a month in order to oversee the activities and finances of the Trust and to alleviate risks. The trustees are actively involved in the Project Development Plan. Risk assessments are undertaken for all the activities of the organisation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance in life and help young people aged between 10 and 25 in Abergele and the surrounding area through

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life,

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Significant activities

The work of AYA is low level informal intervention aimed at those that are, or at risk of becoming, excluded from mainstream social and educational provision. The following activities form part of the Project Development Plan.

Itaca (Information Technology and Coffee) - provides a Youth Inclusion project operating as an ICT and Internet Café.

PACE (Partners in Alternative Curriculum Education)- provide an alternative curriculum to those 15-16 year old pupils that are at risk of disengaging in their final year of school in partnership with local schools.

FIT (Foundations in IT) - gives the participants the opportunity to learn skills that will enable them to return to work, further training or self employment as well as to introduce them to the benefits of the use of the Internet and Information Technology.

Education and training - a programme of teaching and training resulting in Agored (formerly OCN Wales) qualifications including Employability Skills, IT and communication and Essential Skills resulting in a return to education, training, long term sustainable employment or volunteering significantly improving quality of life.

Media - Breaking Barriers is as an effective way of capturing and presenting people's personal thoughts and experiences on film and addresses relevant issues.

SMART (Social Moral Active Relationships and Taking responsibility) - a thinking skills programme developed by the Citizenship Foundation and adapted for use to help young people develop moral reasoning and thinking skills about offending and anti social behaviour.

Reaching out - consists of a series of workshops and a variety of open access activities including outdoor pursuits and sports and addresses issues of crime prevention, community safety, drugs misuse/prevention and social inclusion.

Detached Youth Work - is a useful tool in meeting the needs of young people working in partnership with the Youth Service, Town Council and North Wales Police etc. The method of working helps in the transition from adolescence to adulthood for many young people resulting in more involvement within the community as well as assisting young people with such issues as low self esteem, social inclusion, group work, forums etc.

Volunteering - young people have registered as Police Volunteers and have worked in the community on a project to improve relationships between different generations. They have learnt new skills and gaining Agored (formerly OCN) qualifications in Digital Video Production.

Community Enterprise - the operation of a conference and training facility as well as adjoining Bistro has opened up opportunities for work experience and job creation enhancing basic skills, enabling and extending opportunities for education and training leading to long term sustainable employment or volunteering for young people aged between 16 and 25.

Abergele Youth Action Limited

Report of the Trustees for the year ended 31 January 2012

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Itaca

Outcomes

IT and Internet facility - new skills are learnt, increased sense of achievement and self confidence, better communication skills and enhanced IT skills opening up new opportunities for further training and/or employment

Outputs

20-30 young people aged 12-25 use the facility every day on an open access basis together with adult learners and users

PACE - Partners in Alternative Curriculum Education

Outcomes

Partners in Alternative Curriculum Education Pupils - at risk of disengaging in their final year of full time education have completed their education and successfully directed to further education, training or employment

Outputs

12 participants, from Ysgol Emrys ap Iwan, without exception, went on to further education, training or employment having gained various qualifications, including an Agored qualification in Word Processing. A further 36 14-16 year olds enrolled on courses to deliver level 2 qualifications in IT User Skills

FIT

Outcome

When new skills have been learnt, the sense of achievement leads to increased self confidence, better communication skills and enhanced IT skills opening up new opportunities for further training and/or employment

Outputs

A total of 36 people have taken part in this project

Portfolio Creation

Outcome

The participants have improved their Job/career prospects

Outputs

12 participants have succeeded in going on to further education, employment or training and it is anticipated that an average of at least 1 per month will enjoy the same success

Breaking Barriers

Outcomes

Young people have developed their ability to facilitate their self expression on issues of interest and concern to them via multi media technologies

Outputs

3- 4 workshops have consisted of up to 10 participants each time with a resulting DVD from each participant, some of which have been sent to the BBC for possible publication

SMART - Thinking Skills

Outcome

The participants have reflected on issues relating to offending and anti social behaviour

Outputs

14 participants have completed this programme

Reaching Out

Outcome

Positive relationships have been encouraged to develop between groups of young people, local businesses, statutory and voluntary youth provisions and the local police leading to increasingly socially acceptable behaviour

Outputs

Approximately 40 young people benefit from this programme

Abergele Youth Action Limited

Report of the Trustees for the year ended 31 January 2012

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Football Academy

Outcomes

Positive relationships are encouraged to develop and when participants are successful in gaining a Sports Leadership award it leads to increased self confidence and self esteem and to increasingly socially acceptable behaviour

Outputs

Involved 35 - 40 young people

Extended Work Experience

Outcomes

Enhancing basic skills, enabling and extending opportunities for education and training leading to long term sustainable employment for young people aged between 16 and 25

Outputs

10 young people have benefited from this programme

Detached Youth Work

Outcomes

Positive relationships have been encouraged to develop between groups of young people, local businesses, statutory and voluntary youth provisions and the local police leading to more socially acceptable behaviour

Outputs

Approximately 100 young people have benefited from this work over the period of 1 year

Volunteering

Outcomes

Relationships between different generations are improved leading to more socially acceptable behaviour New skills are learnt and Agored (formerly OCN) qualifications in Digital Video Production and Group Musical Performance are gained

Outputs

18 young people have benefited from this project

FINANCIAL REVIEW

Financial Review

Financial projections are prepared and regularly reviewed by the trustees taking account of all income and expenditure These were used to secure funding from the Big Lottery People and Places for salaries for three members of staff for three years from 1 November 2008 as well as other small amounts of revenue funding

Investment policy and objectives

The Directors and Trustees of Abergele Youth Action have now taken a fifteen year Lease of the whole of Hesketh House from Conlan International Ltd, the owners of the building Excellent training and conference facilities in this specially converted Victorian building in the heart of this historic market town include flexible room formats for large groups and seminar rooms for smaller numbers, IT and audio visual equipment, an onsite café bar and private parking All members of the community make full use of these facilities, in particular voluntary and community groups and local businesses

The coffee lounge is open Monday to Friday from 10am until 5pm and offers the choice of excellent Italian and Fair Trade coffees to enjoy in a relaxed atmosphere with home made cakes, soups and lunch time snacks It is available for private hire for that special occasion and can accommodate up to 40 guests Catering can be arranged to suit specific requirements and a licensed bar is available The café provides opportunities for work experience, training, volunteering and job creation for people of all ages

This exciting new development provides excellent facilities for the community to enjoy as well as providing a much needed income to contribute to the long term sustainability of Abergele Youth Action

Abergele Youth Action Limited

**Report of the Trustees
for the year ended 31 January 2012**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Abergele Youth Action Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

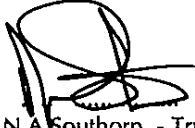
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD



Mr N A Southorn - Trustee

Date Wednesday, 18 July 2012

**Report of the Independent Auditors to the Members of
Abergele Youth Action Limited**

We have audited the financial statements of Abergele Youth Action Limited for the year ended 31 January 2012 on pages seven to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Salisbury & Company Business Solutions Limited

Aled Owen Roberts (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Registered Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date

18.7.2012

Abergele Youth Action Limited

**Statement of Financial Activities
for the year ended 31 January 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	1,309	(1)	1,308	6,333
Investment income	3	4	-	4	19
Incoming resources from charitable activities					
Abergele town council	4	-	-	-	1,960
Big lottery grant		-	68,998	68,998	81,635
Tidy Town Wales Grant		-	-	-	493
Community Safety Partnership Grant		-	-	-	2,671
Total incoming resources		<u>1,313</u>	<u>68,997</u>	<u>70,310</u>	<u>93,111</u>
RESOURCES EXPENDED					
Charitable activities					
Premises expenses	5	-	-	-	42
Office expenses		-	-	-	212
Finance cost		32	-	32	-
Abergele town council		-	806	806	-
Big lottery grant		-	68,998	68,998	81,636
Activity		-	-	-	1,717
Tidy Town Wales Grant		-	-	-	331
Community Safety Partnership Grant		-	358	358	2,250
Governance costs	6	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,913</u>
Total resources expended		<u>1,232</u>	<u>70,162</u>	<u>71,394</u>	<u>88,101</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>81</u>	<u>(1,165)</u>	<u>(1,084)</u>	<u>5,010</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,358</u>	<u>1,537</u>	<u>7,895</u>	<u>2,885</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,439</u></u>	<u><u>372</u></u>	<u><u>6,811</u></u>	<u><u>7,895</u></u>

The notes form part of these financial statements

Abergele Youth Action Limited

Balance Sheet At 31 January 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
CURRENT ASSETS					
Debtors	9	8,362	-	8,362	7,105
Cash at bank		<u>7</u>	<u>372</u>	<u>379</u>	<u>2,350</u>
		8,369	372	8,741	9,455
CREDITORS					
Amounts falling due within one year	10	(1,930)	-	(1,930)	(1,560)
NET CURRENT ASSETS		<u>6,439</u>	<u>372</u>	<u>6,811</u>	<u>7,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,439</u>	<u>372</u>	<u>6,811</u>	<u>7,895</u>
NET ASSETS		<u><u>6,439</u></u>	<u><u>372</u></u>	<u><u>6,811</u></u>	<u><u>7,895</u></u>
FUNDS	11				
Unrestricted funds				6,439	6,358
Restricted funds				<u>372</u>	<u>1,537</u>
TOTAL FUNDS				<u><u>6,811</u></u>	<u><u>7,895</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on Wednesday 18 July 2012 and were signed on its behalf by



Trustee

Abergele Youth Action Limited

Notes to the Financial Statements for the year ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Revenue grants are credited to the income and expenditure account in the period when the related expenditure is incurred

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. VOLUNTARY INCOME

	2012 £	2011 £
Gifts	616	3,837
Donations	692	1,154
Donated services and facilities	-	1,342
	<u>1,308</u>	<u>6,333</u>

3. INVESTMENT INCOME

	2012 £	2011 £
Interest receivable - trading	<u>4</u>	<u>19</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2012 £	2011 £
Grants	Abergele town council	-	1,960
Grants	Big lottery grant	68,998	81,635
Grants	Tidy Town Wales Grant	-	493
Grants	Community Safety Partnership Grant	-	2,671
		<u>68,998</u>	<u>86,759</u>

Abergele Youth Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2012**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

	2012	2011
	£	£
Other grants	<u>68,998</u>	<u>86,759</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Finance cost	32	32
Abergele town council	806	806
Big lottery grant	68,998	68,998
Community Safety Partnership Grant	<u>358</u>	<u>358</u>
	<u>70,194</u>	<u>70,194</u>

6. GOVERNANCE COSTS

Governance costs comprise Auditor's remuneration £600 (2011. £920) and auditor's remuneration for preparation of statutory accounts and tax return £600 (2011 £993)

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Auditors' remuneration	<u>600</u>	<u>920</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2012 nor for the year ended 31 January 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 January 2012 nor for the year ended 31 January 2011

9. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other debtors	<u>8,362</u>	<u>7,105</u>

Other debtors represent the balance due from Abergele Youth Action Cafe Ltd

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	370	-
Other creditors	<u>1,560</u>	<u>1,560</u>
	<u>1,930</u>	<u>1,560</u>

Abergele Youth Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2012**

11. MOVEMENT IN FUNDS

	At 1/2/11 £	Net movement in funds £	At 31/1/12 £
Unrestricted funds			
General fund	6,358	81	6,439
Restricted funds			
Abergele town council	953	(806)	147
Big lottery fund grant	1	-	1
Tidy Town Wales Grant	162	-	162
Community Safety Partnership Grant	421	(359)	62
	<u>1,537</u>	<u>(1,165)</u>	<u>372</u>
TOTAL FUNDS	<u><u>7,895</u></u>	<u><u>(1,084)</u></u>	<u><u>6,811</u></u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,313	(1,232)	81
Restricted funds			
Abergele town council	-	(806)	(806)
Big lottery fund grant	68,998	(68,998)	-
Community Safety Partnership Grant	(1)	(358)	(359)
	<u>68,997</u>	<u>(70,162)</u>	<u>(1,165)</u>
TOTAL FUNDS	<u><u>70,310</u></u>	<u><u>(71,394)</u></u>	<u><u>(1,084)</u></u>

Abergele Youth Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2012**

11. MOVEMENT IN FUNDS - continued

Big Lottery People and Places

This restricted fund provides salaries and ongoing costs for 3 full time staff to develop the provision of opportunities for young people to enhance their skills, and access employment, training and positive involvement in the community

Members of staff are to develop projects in response to identified needs and addressing issues relating to anti social/offending behaviour and social inclusion

Revenue funding is also provided for general outgoings in relation to part of the premises known as Hesketh House occupied by Itaca, the ICT facility and Internet Café This includes recruitment costs, rent, heat, lighting, maintenance, insurance, marketing, publicity, professional and legal fees, telephone and internet

Abergele Town Council Grant

This restricted fund provides for a range of activities including open access activities in the park as well as outdoor pursuits and football

PACT (Police and Community Trust) and Crimebeat

This fund is to develop a range of projects to address issues of anti social and offending behaviour and to promote community safety and social inclusion

During the year to 31st January 2011 a balance of £140 this was transferred to unrestricted funds

Sports Council for Wales - Football Academy

This was used together with some of the Town Council Grant to develop the Football Academy

Sports Council of Wales- Kick Boxing

This fund was used to continue with the kick boxing activities During the year to 31st January 2010 this was transferred to unrestricted funds

12. CAPITAL COMMITMENTS

As at 31st January 2012 Abergele Youth Action did not have any capital commitments (2011 Nil)

13. OTHER FINANCIAL COMMITMENTS

As at 31st January 2012 Abergele Youth Action did not have any other financial commitments (2011 Nil)

14. RELATED PARTY DISCLOSURES

Abergele Youth Action Cafe Limited is a separate trading company which transfers its annual profit to Abergele Youth Action Limited under a covenant Abergele Youth Action Cafe Limited manages trading activities at Itaca including the internet cafe Most of the Trustees are also directors of Abergele Youth Action Cafe Limited

All charitable activities are in effect carried out through the medium of Abergele Youth Action Cafe Limited, for which purpose Abergele Youth Action Limited transfers funds to that company During the year a total of £68,998 (2011 £81,635) was transferred under these arrangements

The trading surplus of Abergele Youth Action Cafe Limited amounting to £616 (2011 £3,837) has been gifted to Abergele Youth Action Limited

For the sake of transparency, it is here disclosed that a Trustee of Abergele Youth Action Limited is a full time employee of Abergele Youth Action Cafe Limited (but not a director of that company) and has received total remuneration of £30,671 (2011 £30,236) in the capacity of employee

15. LEGAL STATUS OF THE CHARITY

Abergele Youth Action operates as registered company limited by guarantee

Abergele Youth Action Limited

**Notes to the Financial Statements - continued
for the year ended 31 January 2012**

16. CONNECTED COMPANY

Abergele Youth Action Ltd and Abergele Youth Action Cafe Ltd are connected companies due to both companies having common directors

Abergele Youth Action is exempt from consolidated group accounts