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Registration number 5334515

Highpower Limited

Abbreviated accounts

for the year ended 31st January 2009

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Highpower Limited

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Highpower Limited

Abbreviated balance sheet as at 31st January 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		128,519		181,496
Current assets					
Debtors		47,763		49,213	
Cash at bank and in hand		-		2,944	
		<u>47,763</u>		<u>52,157</u>	
Creditors: amounts falling due within one year	3	<u>(77,385)</u>		<u>(67,067)</u>	
Net current liabilities			<u>(29,622)</u>		<u>(14,910)</u>
Total assets less current liabilities			98,897		166,586
Creditors: amounts falling due after more than one year	4		(64,899)		(121,123)
Provisions for liabilities			<u>(5,098)</u>		<u>(10,467)</u>
Net assets			<u>28,900</u>		<u>34,996</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			28,898		34,994
Shareholders' funds			<u>28,900</u>		<u>34,996</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Highpower Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st January 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2009 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 14th September 2009 and signed on its behalf by



Andrew Burns
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Highpower Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	33% Straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Highpower Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

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2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1st February 2008		264,470
	Additions		7,000
	Disposals		(7,000)
	At 31st January 2009		<u>264,470</u>
	Depreciation		
	At 1st February 2008		82,974
	Charge for year		52,977
	At 31st January 2009		<u>135,951</u>
	Net book values		
	At 31st January 2009		<u>128,519</u>
	At 31st January 2008		<u>181,496</u>
3.	Creditors: amounts falling due within one year	2009 £	2008 £
	Creditors include the following:		
	Secured creditors	<u>57,187</u>	<u>58,150</u>
4.	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Creditors include the following:		
	Secured creditors	<u>64,899</u>	<u>121,123</u>

Highpower Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

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5. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>