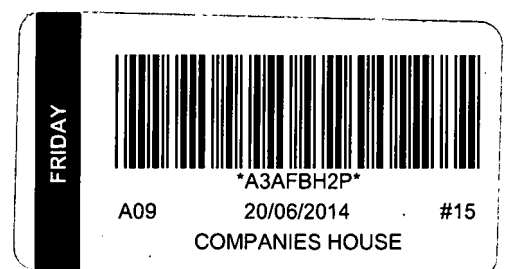


1-1 RECRUITMENT (WINCHESTER) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Company Registration Number 05334205



1-1 RECRUITMENT (WINCHESTER) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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Abbreviated balance sheet

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3 to 5

1-1 RECRUITMENT (WINCHESTER) LIMITED*Registered Number 05334205***ABBREVIATED BALANCE SHEET****31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			9,354		16,828
			<u>9,354</u>		<u>16,828</u>
Current assets					
Debtors		199,148		166,956	
Cash at bank and in hand		8,453		9,507	
		<u>207,601</u>		<u>176,463</u>	
Creditors: Amounts falling due within one year	3	(126,786)		(117,559)	
Net current assets			80,815		58,904
Total assets less current liabilities			<u>90,169</u>		<u>75,732</u>
Provisions for liabilities			(1,239)		(2,595)
			<u>88,930</u>		<u>73,137</u>
Capital and reserves					
Called-up share capital	5		100		100
Profit and loss account			88,830		73,037
Shareholders' funds			<u>88,930</u>		<u>73,137</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

1-1 RECRUITMENT (WINCHESTER) LIMITED

Registered Number 05334205

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

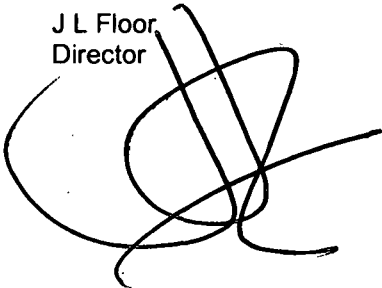
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15.5.14, and are signed on their behalf by:

J L Floor
Director

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

The notes on pages 3 to 5 form part of these abbreviated accounts.

1-1 RECRUITMENT (WINCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all amounts receivable during the period, less returns received, at selling price exclusive of Value Added Tax.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 3 years straight line

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1-1 RECRUITMENT (WINCHESTER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2013	136,795	43,564	180,359
Additions	–	4,174	4,174
Disposals	–	(15,648)	(15,648)
At 31 December 2013	<u>136,795</u>	<u>32,090</u>	<u>168,885</u>
Depreciation			
At 1 January 2013	136,795	26,736	163,531
Charge for year	–	3,304	3,304
On disposals	–	(7,304)	(7,304)
At 31 December 2013	<u>136,795</u>	<u>22,736</u>	<u>159,531</u>
Net book value			
At 31 December 2013	<u>–</u>	<u>9,354</u>	<u>9,354</u>
At 31 December 2012	<u>–</u>	<u>16,828</u>	<u>16,828</u>

1-1 RECRUITMENT (WINCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	<u>54,794</u>	<u>53,083</u>

RBS Invoice Finance Limited have a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant and machinery.

4. Related party transactions

During the year costs of £132,517 (2012: £96,787) were recharged to 1-1 Recruitment (Winchester) Limited from 1-1 Recruitment Limited the parent company. In addition a management fee of £66,513 (2012: £37,494) was charged to 1-1 Recruitment (Winchester) Limited from the parent company.

At the period end the company was owed £94,737 (2012: £85,568) by 1-1 Recruitment Limited, this is included within amounts owed by group undertakings.

At the period end the company owed £8,755 (2012: £9,335) to 1-1 Recruitment (Andover) Limited, a company under common control. This is included within amounts owed to group undertakings.

5. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. Ultimate parent company

The company is controlled by its parent company 1-1 Recruitment Limited. The financial statements of 1-1 Recruitment Limited can be obtained from Companies House.