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COMPANIES HOUSE

**1-1 RECRUITMENT (WINCHESTER) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Company Registration Number 05334205

1-1 RECRUITMENT (WINCHESTER) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

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1-1 RECRUITMENT (WINCHESTER) LIMITED*Registered Number 05334205***ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Intangible assets			-		-
Tangible assets			16,828		21,562
			16,828		21,562
Current assets					
Debtors		166,956		142,420	
Cash at bank and in hand		9,507		15,055	
		176,463		157,475	
Creditors: Amounts falling due within one year	3	(117,559)		(105,161)	
Net current assets			58,904		52,314
Total assets less current liabilities			75,732		73,876
Provisions for liabilities			(2,595)		(777)
			73,137		73,099
Capital and reserves					
Called-up share capital	5		100		100
Profit and loss account			73,037		72,999
Shareholders' funds			73,137		73,099

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

1-1 RECRUITMENT (WINCHESTER) LIMITED

Registered Number 05334205

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

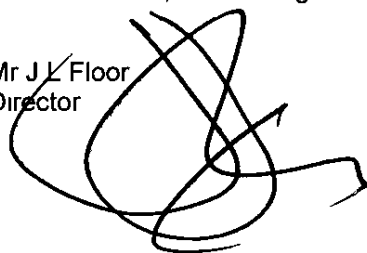
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

Mr J V Floor
Director



The notes on pages 3 to 5 form part of these abbreviated accounts

1-1 RECRUITMENT (WINCHESTER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all amounts receivable during the period, less returns received, at selling price exclusive of Value Added Tax

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill - 3 years straight line

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1-1 RECRUITMENT (WINCHESTER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting policies (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on an undiscounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2012	136,795	42,918	179,713
Additions	–	646	646
At 31 December 2012	<u>136,795</u>	<u>43,564</u>	<u>180,359</u>
Depreciation			
At 1 January 2012	136,795	21,356	158,151
Charge for year	–	5,380	5,380
At 31 December 2012	<u>136,795</u>	<u>26,736</u>	<u>163,531</u>
Net book value			
At 31 December 2012	–	<u>16,828</u>	<u>16,828</u>
At 31 December 2011	<u>–</u>	<u>21,562</u>	<u>21,562</u>

1-1 RECRUITMENT (WINCHESTER) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>53,083</u>	<u>51,280</u>

RBS Invoice Finance Limited have a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant and machinery

4. Related party transactions

During the year costs of £96,787 (2011 £138,115) were recharged to 1-1 Recruitment (Winchester) Limited from 1-1 Recruitment Limited the parent company. In addition a management fee of £37,494 (2011 £55,804) was charged to 1-1 Recruitment (Winchester) Limited from the parent company.

At the period end the company was owed £85,568 (2011 £73,616) by 1-1 Recruitment Limited, this is included within amounts owed by group undertakings.

During the year costs of £Nil (2011 £1,246) were recharged to 1-1 Recruitment (Winchester) Limited from 1-1 Recruitment (Andover) Limited, a company under common control.

At the period end the company owed £9,335 (2011 £6,135) to 1-1 Recruitment (Andover) Limited, this is included within amounts owed to group undertakings.

5. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. Ultimate parent company

The company is controlled by its parent company 1-1 Recruitment Limited. The financial statements of 1-1 Recruitment Limited can be obtained from Companies House.