

COMPANY REGISTRATION NUMBER 05334205

P & D EMPLOYMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2008



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P & D EMPLOYMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

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P & D EMPLOYMENT LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Intangible assets		34,198	79,797
Tangible assets		<u>19,646</u>	<u>4,019</u>
		53,844	83,816
CURRENT ASSETS			
Debtors		203,329	247,051
Cash at bank and in hand		<u>69,092</u>	<u>44,821</u>
		272,421	291,872
CREDITORS Amounts falling due within one year		<u>190,231</u>	<u>201,888</u>
NET CURRENT ASSETS		82,190	89,984
TOTAL ASSETS LESS CURRENT LIABILITIES		136,034	173,800
CREDITORS Amounts falling due after more than one year		40,821	108,000
PROVISIONS FOR LIABILITIES		<u>2,193</u>	<u>352</u>
		<u>93,020</u>	<u>65,448</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>92,920</u>	<u>65,348</u>
SHAREHOLDERS' FUNDS		<u>93,020</u>	<u>65,448</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

P & D EMPLOYMENT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

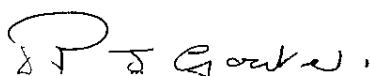
The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

26.11.08



MRS P J GOATER

The notes on pages 3 to 5 form part of these abbreviated accounts

P & D EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced and is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 3 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

P & D EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

1 ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st April 2007	136,795	4,750	141,545
Additions	—	18,078	18,078
At 31st March 2008	<u>136,795</u>	<u>22,828</u>	<u>159,623</u>
DEPRECIATION			
At 1st April 2007	56,998	731	57,729
Charge for year	45,599	2,451	48,050
At 31st March 2008	<u>102,597</u>	<u>3,182</u>	<u>105,779</u>
NET BOOK VALUE			
At 31st March 2008	<u>34,198</u>	<u>19,646</u>	<u>53,844</u>
At 31st March 2007	<u>79,797</u>	<u>4,019</u>	<u>83,816</u>

P & D EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

3 SHARE CAPITAL

Authorised share capital

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>