

REGISTERED COMPANY NUMBER: 05333784 (England and Wales)
REGISTERED CHARITY NUMBER: 1117546

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MARCH 2016
FOR
ROTHER VOLUNTARY ACTION**

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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ROTHER VOLUNTARY ACTION

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ROTHER VOLUNTARY ACTION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Rother Voluntary Action's vision is to strengthen the social and economic wellbeing of local communities and help people fulfil their potential in a socially and environmentally sustainable fashion. In order to deliver this mission it is critical that we focus our energy and resources towards the needs and requirements of our beneficiaries. Each year we appraise our current work to assess how much it contributes to the core objectives of Rother Voluntary Action and any new strand of work is similarly appraised. Our objectives are to:

1. support the development of a vibrant community and voluntary sector in Rother enabling increased and improved services and facilities provided by the voluntary and community sector in Rother.
2. facilitate communication and representation between the voluntary and statutory sectors on policy planning and delivery to increase voluntary and community sector involvement in these processes.
3. identify local needs and gaps in service provision and work with local communities, service users and other agencies to develop appropriate action to help build the social capital in Rother.

ROTHER VOLUNTARY ACTION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Directors are pleased to report that the year 2015/16 has been a successful one with all key operational, performance and financial targets met or exceeded. That this has been achieved against a backdrop of severe pressure on both national and local public sector funding, which has manifested itself in a slow decline of grant funding available for infrastructure support work, at a time of increased demands for RVA's services from local partners and the local community has been extremely gratifying.

Whilst general economic conditions may be improving the voluntary and community sector is not immune from the continuing reductions in public spending. Both locally and nationally we have seen examples of organisations struggling to cope with these challenges and the knock on effect of substantial reductions in local government funding is still being felt and expected to be ongoing for several years to come. In this context it is essential to acknowledge the ongoing funding support we receive from the county and district councils and NHS.

RVA key statistics for its infrastructure support role over the year included 780 local organisations receiving advice and information, 138 1-to-1 governance advice sessions held, 122 groups accessing funding support throughout the year bringing in excess of £300,000 to the District, 164 groups participating in at least one training session. In addition, RVA staff have been involved in delivering services and projects in local communities across the health, social care, environment, community safety and sports sectors.

Feedback from our funders continues to be overwhelmingly positive and this has been endorsed by the award of the NAVCA Quality Award for the second time. The NAVCA Quality Award measures RVA's performance against 4 key standards of delivery to local communities. It is an externally audited evaluation of the services offered to voluntary and community groups. To achieve a NAVCA quality award, a NAVCA member will undergo a rigorous assessment process to test that it is indeed delivering quality services to its local voluntary and community sector. We are very pleased that RVA passed this assessment with flying colours and as such represent an external endorsement of the quality RVA brings to all aspects of its work. Of particular note were comments from the assessors that RVA was clearly rooted in its local communities and was able to very effectively work with communities to identify and address local need.

Our last member survey revealed that 95% of respondents rated RVA services as Excellent or Good and our project evaluations continue to highlight overall high levels of satisfaction with RVA's delivery whether this be through our funding support, training, advice and information, representation or facilitation services or other direct delivery services such as our DBS checking service or community accountancy services.

Our Key priorities over this period have been:

- To support local charities, community groups and social enterprises with the right advice, information and assistance at the right time and in the right place
- To work to highlight issues identified with communities across Rother but particularly in areas of multiple deprivation
- To work with partners to bring resources into areas of multiple deprivation particularly Rye & Eastern Rother, Bexhill Central and Sidley
- To ensure the rural voice is heard and that rural communities are supported to continue to develop new ideas and services
- To support sustainable, resilient communities in the widest sense
- To work to develop RVA's own resilience and sustainability

In pursuit of these objectives the Directors acknowledge and thank the effort of a number of statutory agencies in this regard. Particularly East Sussex County Council, Rother District Council and the Hastings and Rother Clinical Commissioning Group all of whom have worked in partnership with RVA to deliver much needed support to local communities.

ROTHER VOLUNTARY ACTION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In pursuance of these activities we also acknowledge very positive and closer working partnerships with colleagues across the Voluntary Sector. RVA has been working particularly closely with Hastings Voluntary Action across a number of initiatives for the benefit of both areas where staff from both organisations have worked in project teams. In addition RVA has been working with Action in rural Sussex to highlight issues in rural areas and Rye Partnership to support communities in the Rye area. RVA has particularly valued the close and open nature of our collaborations with Rye Partnership, HVA and AirS.

RVA has continued to support and participate in a number of key strategic partnerships. These include the Rother Strategic Partnership, The Hastings and Rother Task Force, The Hastings and Bexhill CLLD, and continues to support cross-county work through the Volunteer Centre East Sussex (led by 3VA), SpeakUp Forum, ESCC Liaison, and the CVS Partnership. RVA has worked to ensure Rother's voice is heard in these key forums and where relevant that voluntary sector organisations are provided with a place to have their say. The work this year was particularly challenging as we represented the interests of local groups through a painful process of cuts to voluntary sector organisations by ESCC in response to their own budgetary challenges.

A key theme RVA has been championing over this period has been the development of resources to increase the resilience local communities. By this we mean supporting local people to develop their own services and responses to the challenges they face. RVA has also been championing (with partners HVA and 3VA) the use of the Asset Based Community Development model as an approach. We are pleased to say this has now become the default model for engagement across most of our statutory partners and has brought a much more positive, realistic and creative dialogue with communities as a result. Rother Strategic Partnership chose Developing Resilient Communities as its 2015 annual conference theme, and East Sussex Better Together commissioned the CVS partnership to undertake a countywide community consultation process to understand key aspects of what makes a community resilient. This is work that is ongoing and looks to be providing some very positive ideas for the way forward.

We have also continued to look at new and innovative responses to the request from local communities and groups. In this regard we have identified the concerns of groups over their ability to recruit and retain volunteers RVA is now proactively working to identify and support people from non-traditional backgrounds into volunteering. In addition, RVA has expanded its consultative role to work with private sector consultancies where they have been commissioned to work in the area, and is looking to further develop accessible back office services for smaller groups and start-ups.

The Directors would also like to acknowledge the large financial assistance given by Area Ltd in assisting RVA to relocate its offices. After 9 happy years at Old Bank Chambers the staff undertook the task of moving RVA lock stock and barrel half a mile up the road to our new offices at 47 London Road, Bexhill and be part of the Hastings Furniture Service "campus". Area paid for the refurbishment of the offices in their entirety for which we are extremely grateful. We also would like to record our appreciation to HFS for allowing us to move in with them and we are happy to support HFS in their redevelopment plans.

Public Benefit

The Trustee's have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

ROTHER VOLUNTARY ACTION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

FINANCIAL REVIEW

Financial position

The year 2015/16 saw an unrestricted operating surplus of £34,390 (£6,134 and £21,883 in previous years).

Income from grants and donations was £83,498 and from charitable activities £347,279 (excluding funds held for other organisations) compared to £136,229 and £189,796 in 2014/15. This income was generated from grants from 10 funders plus our own cost recovery income from room rentals, DBS checks and Community Accountancy services.

Expenditure from charitable activities for the year totalled £345,540 (£311,594 2014/15) of which £205,511 (£178,531 2014/15) was spent on staff costs representing 59% (57% 2014/15) of RVA's charitable expenditure.

Reserves policy

It is the policy of the trustees to maintain sufficient reserves to ensure the day to day running of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Rother Voluntary Action is a company limited by guarantee and is governed by its Memorandum and Articles which were an integral part of the incorporation on 17th January 2005. On 10th January 2007 the company became a Charity registered with the Charity Commission.

Recruitment and appointment of new trustees

The management of Rother Voluntary Action is the responsibility of the Trustees who are elected under the terms of the Memorandum and Articles. The Trustees may appoint a person who is willing to act as a Trustee, either to fill a vacancy or to act as an additional Trustee provided that the appointment does not cause the number of Trustees to exceed the maximum number. Only persons who are members of the company shall be eligible to become Trustees. None of the charity's Trustees receive any remuneration.

Recruitment and induction of trustees

Rother Voluntary Action follows the same process of recruitment and induction whether a potential Board member is nominated or co-opted. All potential Board members are asked to complete an application pack and are interviewed by a subgroup of the Board. Board members will then decide whether to co-opt or to recommend nomination to members at the AGM. The Chief Executive Officer is responsible for coordinating the Induction process and giving opportunities to get to know the organisation.

Risk management

The key risks to the organisation are:

- The withdrawal of contracts from public service organisations and the impact this has in managing the long term strategy of the organisation
- Increasing concerns about the availability of funding from charitable and non-charitable sources that can be accessed for Rother
- Likely further cuts to public sector finances
- The loss of any key experienced staff member

Rother Voluntary Action, like many voluntary organisations is facing a serious challenge to maintain its financial operating reserve. As a result the Senior Management Team has implemented a series of cost cutting actions to maintain the financial health of the organisation and is investigating other strategic options in order to preserve a service for communities in Rother.

At this point the Rother Voluntary Action Board is satisfied that actions already taken or are planned are sufficient to enable the organisation to navigate through the immediate financial turbulence affecting particularly the public sector and its partners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05333784 (England and Wales)

ROTHER VOLUNTARY ACTION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1117546

Registered office

47 London Road
Bexhill-on-Sea
East Sussex
TN39 3JY

Trustees

J C Kirkham
D M Smith
J H F Brewerton
L Seddon
T J Hemmings
C N Mills
C J Saint - resigned 8/5/2015

Company Secretary

G S Sanderson

Independent examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Bankers

Lloyds TSB plc, 17 Wellington Place, Hastings, East Sussex, TN34 1NX

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Examiner

Carol Barfoot
Gibbons Mannington & Phipps LLP
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Chief Executive

Martin Fisher

Advisers

Alison Spring - Rother District Council
Paul Rideout - East Sussex County Council

Approved by order of the board of trustees on 5th October 2016 and signed on its behalf by:


G S Sanderson - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROTHER VOLUNTARY ACTION

I report on the accounts for the year ended 31st March 2016 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

2- Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Barfoot
Institute of Chartered Accountants in England and Wales
Gibbons Mannington & Phipps LLP
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Date:14/10/2016.....

ROTHER VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,498	-	83,498	136,229
Charitable activities					
Projects		209,625	109,936	319,561	170,969
Training income		1,628	-	1,628	275
Community accounting		1,326	-	1,326	510
Earned income		13,372	-	13,372	5,433
Rent receivable		10,000	-	10,000	10,000
Meeting room hire		1,319	-	1,319	2,250
Use of photocopier		6	-	6	50
Investment income	3	67	-	67	48
Other income		-	-	-	261
Total		320,841	109,936	430,777	326,025
EXPENDITURE ON					
Charitable activities	4				
Projects		48,983	36,487	85,470	96,491
Other charitable activities		258,977	-	258,977	215,103
Governance costs		1,093	-	1,093	1,075
Total		309,053	36,487	345,540	312,669
NET INCOME		11,788	73,449	85,237	13,356
Transfers between funds	15	22,602	(22,602)	-	-
Net movement in funds		34,390	50,847	85,237	13,356
RECONCILIATION OF FUNDS					
Total funds brought forward		72,348	22,602	94,950	81,594
TOTAL FUNDS CARRIED FORWARD		106,738	73,449	180,187	94,950

The notes form part of these financial statements

ROTHER VOLUNTARY ACTION

BALANCE SHEET AT 31ST MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	2016 Total funds £	2015 Total funds £
FIXED ASSETS					
Tangible assets	11	450	-	450	131
CURRENT ASSETS					
Debtors	12	21,312	-	21,312	30,416
Cash at bank and in hand		235,023	73,449	308,472	174,162
		<u>256,335</u>	<u>73,449</u>	<u>329,784</u>	<u>204,578</u>
CREDITORS					
Amounts falling due within one year	13	(150,047)	-	(150,047)	(109,759)
NET CURRENT ASSETS		<u>106,288</u>	<u>73,449</u>	<u>179,737</u>	<u>94,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,738</u>	<u>73,449</u>	<u>180,187</u>	<u>94,950</u>
NET ASSETS		<u>106,738</u>	<u>73,449</u>	<u>180,187</u>	<u>94,950</u>
FUNDS	15				
Unrestricted funds				106,738	72,348
Restricted funds				73,449	22,602
TOTAL FUNDS				<u>180,187</u>	<u>94,950</u>

The notes form part of these financial statements

ROTHER VOLUNTARY ACTION

BALANCE SHEET - CONTINUED AT 31ST MARCH 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 5th October 2016 and were signed on its behalf by:


T J Hemmings -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)'; the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2016

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	23	-
Grants	83,475	136,229
	<u>83,498</u>	<u>136,229</u>

Grants received, included in the above, are as follows:

	2016	2015
	£	£
Rother District Council	38,000	40,000
East Sussex County Council	45,375	49,500
3VA	100	700
Big Local Trust	-	28,330
Community Development Foundation	-	15,899
Shared Services Directorate	-	1,800
	<u>83,475</u>	<u>136,229</u>

3. INVESTMENT INCOME

	2016	2015
	£	£
Deposit account interest	67	48

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5)	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Projects	79,554	5,916	-	85,470
Other charitable activities	258,977	-	-	258,977
Governance costs	-	-	1,093	1,093
	<u>338,531</u>	<u>5,916</u>	<u>1,093</u>	<u>345,540</u>

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2016

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016	2015
	£	£
Staff costs	205,511	178,531
Payroll costs	1,714	1,714
Project costs	79,554	89,266
Rent and office costs	20,000	20,000
Rates, building repairs, utilities and cleaning	5,258	5,403
Insurance	1,732	839
Room hire	210	16
Stationery and computer expenses	7,462	5,979
Equipment maintenance	2,336	863
Office relocation costs	7,062	-
Telephone and internet	1,585	1,565
Fees, licences, subscriptions and publications	3,805	1,671
Travel and hospitality	1,912	2,491
Trainings and course fees	-	845
Bank charges	5	-
Miscellaneous	24	60
Depreciation	361	529
	<u>338,531</u>	<u>309,772</u>

6. GRANTS PAYABLE

	2016	2015
	£	£
Projects	<u>5,916</u>	<u>1,822</u>

The total grants paid to institutions during the year was as follows:

	2016	2015
	£	£
Grants to institutions	<u>5,916</u>	<u>1,822</u>

7. SUPPORT COSTS

	Governance costs
	£
Governance costs	<u>1,093</u>

Support costs, included in the above, are as follows:

Governance costs

	2016	2015
	Governance costs	Total activities
	£	£
Accountancy fees	660	646
Independent examiner's fees	420	416
Annual return fee	13	13
	<u>1,093</u>	<u>1,075</u>

ROTHER VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2016****8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	<u>361</u>	<u>529</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2016 nor for the year ended 31st March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2016 nor for the year ended 31st March 2015.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016	2015
	8	7
Full and part time staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st April 2015	18,588
Additions	<u>680</u>
At 31st March 2016	<u>19,268</u>
DEPRECIATION	
At 1st April 2015	18,457
Charge for year	<u>361</u>
At 31st March 2016	<u>18,818</u>
NET BOOK VALUE	
At 31st March 2016	<u>450</u>
At 31st March 2015	<u>131</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Grants receivable	1,347	9,597
Other debtors	<u>19,965</u>	<u>20,819</u>
	<u>21,312</u>	<u>30,416</u>

ROTHER VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2016****13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Balance of funds administered for others (see note 17)	32,728	32,228
Social security and other taxes	3,912	3,642
Other creditors	32,561	32,889
Grants and funding received in advance	80,846	21,000
Accrued project costs	-	20,000
	<u>150,047</u>	<u>109,759</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2016 £	2015 £
Expiring:		
Between one and five years	-	20,000
In more than five years	6,000	-
	<u>6,000</u>	<u>20,000</u>

The lease of 47 London Road was signed on 31 March 2016. It is for the period of 10 years from that date with a break clause at the end of the fifth year. The rent will be reviewed to £7,500 per annum on the fifth anniversary and then 5% on each subsequent review date.

15. MOVEMENT IN FUNDS

	At 1/4/15 £	Net movement in funds £	Transfers between funds £	At 31/3/16 £
Unrestricted funds				
General fund	67,329	11,788	22,602	101,719
Building maintenance designated fund	5,019	-	-	5,019
	<u>72,348</u>	<u>11,788</u>	<u>22,602</u>	<u>106,738</u>
Restricted funds				
Developing volunteers	8,245	-	(8,245)	-
Community development	1,813	-	(1,813)	-
Big Local project - Bexhill	11,644	-	(11,644)	-
Big Local project - Heart of Sidley	-	73,449	-	73,449
Big Energy Saving	900	-	(900)	-
	<u>22,602</u>	<u>73,449</u>	<u>(22,602)</u>	<u>73,449</u>
TOTAL FUNDS	<u>94,950</u>	<u>85,237</u>	<u>-</u>	<u>180,187</u>

ROTHER VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2016

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,841	(309,053)	11,788
Restricted funds			
Big Local project - Heart of Sidley	109,936	(36,487)	73,449
TOTAL FUNDS	<u>430,777</u>	<u>(345,540)</u>	<u>85,237</u>

At the year-end there was a balance of £73,449 held on behalf of Big Local Trust, for Heart of Sidley Big Local to meet ongoing project expenditures. Any unspent balance at the grant year end at 31st December may result in a reduction in the future instalment(s) of the grant and/or the unspent grant monies being returned to Big Local Trust for Heart of Sidley Big Local to draw down in future.

Transfers between funds

Transfers have been made between Unrestricted Funds and Restricted Funds of £8,245, £900, £11,644 and £1,813. These represent the allocation of staff and overhead costs of the projects in connection with the Developing Volunteers, Big Energy Saving, Big Local Project - Bexhill and Community Development projects, respectively.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2016.

17. CAPITAL AND RESERVES

Every member of the charity undertakes to contribute to the assets of the charity in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of debts and of costs, charges and expenses of winding-up the same, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £1.

ROTHER VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2016****18. FUNDS ADMINISTERED FOR OTHERS**

	£
Local Action Plan	
Balance at 1st April 2015	2,064
Income:	
The Ted Baker Trust	2,000
	<hr/>
Expenditure:	4,064
Rye Cricket Club	1,000
Rye Rugby Club	1,000
	<hr/>
	2,000
	<hr/>
Balance at 31st March 2016	<u>2,064</u>
 Hastings and Rother Primary Care Trust:	
<i>Small Grants Scheme and HIMP Working Groups</i>	
Balance at 1st April 2015 and 31st March 2016	<u>2,984</u>
<i>Asset Mapping Project</i>	
Balance at 1st April 2015 and 31st March 2016	<u>5,000</u>
 Youth Development Services:	
<i>Small Grants Scheme</i>	
Balance at 1st April 2015 and 31st March 2016	<u>12,000</u>
<i>Rye Partnership - Small Grants Scheme</i>	
Balance at 1st April 2015 and 31st March 2016	<u>1,530</u>

ROTHER VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2016****18. FUNDS ADMINISTERED FOR OTHERS**

	£
DigIT	
Balance at 1st April 2015	8,650
Income:	
Bexhill Old Town Preservation Society	300
Hastings Borough Council	1,300
Hastings Voluntary Action	600
Bexhill Police Station	(1,000)
Promotional Video	300
	1,500
	10,150
Expenditure	
Filming costs	1,000
	9,150
Summary	
Local Action Plan	2,064
Hastings and Rother Primary Care Trust:	
Small Grants Scheme and HIMP Working Groups	2,984
Asset Mapping Project	5,000
Youth Development Services:	
Small Grants Scheme	12,000
Rye Partnership Small Grants Scheme	1,530
DigIT	9,150
	32,728