

**Registered Number 05333493**

**SILVERIUM LTD.**

**Abbreviated Accounts**

**31 December 2006**

SILVERIUM LTD.

Registered Number 05333493

Balance Sheet as at 31 December 2006

	Notes	2006 £	£
<b>Fixed assets</b>			
Intangible	2		0
Tangible	3		<u>0</u>
Total fixed assets			0
<b>Current assets</b>			
Stocks		12,178	
Debtors		781	
Investments		16,687	
Cash at bank and in hand		22,877	
Total current assets		<u>52,523</u>	
<b>Creditors: amounts falling due within one year</b>	4	(44,232)	
<b>Net current assets</b>			8,291
<b>Total assets less current liabilities</b>			<u>8,291</u>
<b>Accruals and deferred income</b>			(5,496)
<b>Total net Assets (liabilities)</b>			2,795
<b>Capital and reserves</b>			
Called up share capital			2,115
Profit and loss account			<u>680</u>
<b>Shareholders funds</b>			<u>2,795</u>

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2007

And signed on their behalf by:

**Dr. Guido Cameron, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

40,812

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      100.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2006	<u>0</u>
Depreciation	
Charge for year	0
At 31 December 2006	<u>0</u>
Net Book Value	
At 31 December 2006	<u>0</u>

**3 Tangible fixed assets**

	<b>Fixtures and Fittings</b>	<b>Total</b>
	£	£
Cost		
additions	687	687
disposals	<u>0</u>	<u>0</u>
At 31 December 2006	<u>687</u>	<u>687</u>
Depreciation		
Charge for year	687	687
on disposals	<u>0</u>	<u>0</u>
At 31 December 2006	<u>687</u>	<u>687</u>
Net Book Value		
At 31 December 2006	<u>0</u>	<u>0</u>

**4 Creditors: amounts falling due within one year**

	2006
	£
Bank loans	0
Trade creditors	44,232
Other creditors	0
Taxation and Social Security	0
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	44,232