

Company Registration No. 05333310 (England and Wales)

ADVANTAGE 4 TRAVEL LIMITED

FILLETED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

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ADVANTAGE 4 TRAVEL LIMITED

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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ADVANTAGE 4 TRAVEL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

Directors

P Lacey

J Lo Bue-Said

N Moser

Registered Office

21 Provost Street

London

N1 7NH

Registered number

05333310 (England and Wales)

Auditor

Deloitte LLP

Statutory Auditor

London

United Kingdom

ADVANTAGE 4 TRAVEL LIMITED
(Registration number: 05333310)
BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	235,160	5,088
Cash at bank and in hand		116,108	77,379
		<u>351,268</u>	<u>82,467</u>
CREDITORS			
Amounts falling due within one year	5	(284,495)	(107,675)
NET CURRENT ASSETS / (LIABILITIES)		<u>66,773</u>	<u>(25,208)</u>
NET ASSETS / (LIABILITIES)		<u>66,773</u>	<u>(25,208)</u>
CAPITAL AND RESERVES			
Called up share capital	6	250,600	600
Share premium		49,850	49,850
Profit and loss account		(233,677)	(75,658)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>66,773</u>	<u>(25,208)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 19 March 2018 and were signed on its behalf by:


N Moser - Director

ADVANTAGE 4 TRAVEL LIMITED

NOTES TO THE FILLETED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Advantage 4 Travel Limited is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and have been prepared on a going concern basis of accounting.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with Section 1A "Small Entities" of Financial Reporting Standard 102. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 October 2016. An explanation of how transition to FRS 102 Section 1A "Small Entities" has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors falling due within one year.

Revenue Recognition

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the buyer. Revenue in respect of principal sales is recognised on the date of departure.

Financial Instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ADVANTAGE 4 TRAVEL LIMITED
NOTES TO THE FILLETED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2 ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the financial year to which they relate. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

3 EMPLOYEES

The average number of employees during the year was 1 (2016: 1).

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other Debtors	235,160	5,088
	<u>235,160</u>	<u>5,088</u>

ADVANTAGE 4 TRAVEL LIMITED

NOTES TO THE FILLETED FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2017**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	36,649	82,905
Other creditors and deferred revenues	<u>247,846</u>	<u>24,770</u>
	<u>284,495</u>	<u>107,675</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	2017	2016
			£	£
250,600	Ordinary A	1	<u>250,600</u>	<u>600</u>

During the year the company issued 250,000 Ordinary A shares at par value to the sole shareholder.

7 ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The ultimate parent company preparing group financial statements is Advantage Travel Centres Limited, a company registered in England and Wales. This company prepares group financial statements which are publicly available and copies can be obtained from its registered office at 21 Provost Street, London, N1 7NH.

The ultimate controlling party is Advantage Travel Centres Limited by virtue of its ownership of 100% of the issued voting share capital.

8 RELATED PARTY DISCLOSURES

Appendix C of FRS 102 Section 1A, does not require disclosure of transactions entered into between two or more members of the group, provided that any subsidiary which is a party to the transaction is a wholly owned member. Hence these transactions were not disclosed in these financial statements.

There were no material related party transactions entered into during the year that have not been concluded under normal market conditions.

9 FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the year ended 30 September 2017. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted the comparative period figures.

10 DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The report of the auditor was signed by Alistair Pritchard FCA (Senior Statutory Auditor) for, and on behalf of, Deloitte LLP and was unmodified.