

Registered Number 05333037

STREET RUNNERS LIMITED

Abbreviated Accounts

30 April 2009

STREET RUNNERS LIMITED

Registered Number 05333037

Company Information

Registered Office:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

Reporting Accountants:

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

STREET RUNNERS LIMITED

Registered Number 05333037

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		19,150		22,115
			<u>19,150</u>		<u>22,115</u>
Current assets					
Debtors		15,727		32,714	
Cash at bank and in hand		1,191		36	
Total current assets		<u>16,918</u>		<u>32,750</u>	
Creditors: amounts falling due within one year		(57,158)		(30,901)	
Net current assets (liabilities)			(40,240)		1,849
Total assets less current liabilities			<u>(21,090)</u>		<u>23,964</u>
Creditors: amounts falling due after more than one year	3		0		(26,033)
Total net assets (liabilities)			<u>(21,090)</u>		<u>(2,069)</u>
Capital and reserves					
Called up share capital	4		20		20
Profit and loss account			(21,110)		(2,089)
Shareholders funds			<u>(21,090)</u>		<u>(2,069)</u>

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- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2010

And signed on their behalf by:
S Ibelgaupas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 30 April 2008	40,851
additions	18,543
disposals	(14,365)
At 30 April 2009	<u>45,029</u>
Depreciation	
At 30 April 2008	18,736
Charge for year	7,362
on disposals	(219)
At 30 April 2009	<u>25,879</u>
Net Book Value	
At 30 April 2008	22,115
At 30 April 2009	<u>19,150</u>

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Obligations under finance leases	0	4,691
Other creditors	<u>0</u>	<u>21,342</u>

	0	26,033
	2009	2008
	£	£
Secured Debts	4,696	9,638

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	20

5 Going concern

As at 30th April 2009 the balance sheet had a net deficiency of assets of £21,091 and was therefore dependant upon the continued support from it's principle creditors, including the directors. The directors have confirmed that they will continue to support the company for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.