

**Registered Number 05333037**

**Street Runners Limited**

**Abbreviated Accounts**

**30 April 2012**

**Street Runners Limited**

**Registered Number 05333037**

**Company Information**

**Registered Office:**

Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**Reporting Accountants:**

Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

Street Runners Limited

Registered Number 05333037

Balance Sheet as at 30 April 2012

|                                                       | Notes | 2012<br>£     | 2011<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible                                              | 2     | 25,371        | 13,993        |
|                                                       |       | <u>25,371</u> | <u>13,993</u> |
| <b>Current assets</b>                                 |       |               |               |
| Stocks                                                |       | 32,762        | 12,380        |
| Debtors                                               |       | 11,155        | 7,103         |
| Cash at bank and in hand                              |       | 17,018        | 2,651         |
| Total current assets                                  |       | <u>60,935</u> | <u>22,134</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (63,254)      | (33,602)      |
| <b>Net current assets (liabilities)</b>               |       | (2,319)       | (11,468)      |
| <b>Total assets less current liabilities</b>          |       | <u>23,052</u> | <u>2,525</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>23,052</u> | <u>2,525</u>  |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 3     | 20            | 20            |
| Profit and loss account                               |       | 23,032        | 2,505         |
| <b>Shareholders funds</b>                             |       | <u>23,052</u> | <u>2,525</u>  |

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

**S Ibelgauptas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding vat.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Trade Debtors**

Trade debtors are stated net of advances received from factors. The factored debts are non-recourse subject to debtors adhering to credit limits prescribed by the factors. Therefore, a linked presentation has been adopted.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and fittings | 25% on cost             |
| Motor vehicles        | 25% on reducing balance |

2 **Tangible fixed assets**

|                  |   | <b>Total</b>  |
|------------------|---|---------------|
| <b>Cost</b>      |   | <b>£</b>      |
| At 01 May 2011   |   | 50,411        |
| Additions        | - | <u>21,020</u> |
| At 30 April 2012 | - | <u>71,431</u> |

**Depreciation**

|                  |   |               |
|------------------|---|---------------|
| At 01 May 2011   |   | 36,418        |
| Charge for year  | - | <u>9,642</u>  |
| At 30 April 2012 | - | <u>46,060</u> |

**Net Book Value**

|                  |   |               |
|------------------|---|---------------|
| At 30 April 2012 |   | 25,371        |
| At 30 April 2011 | - | <u>13,993</u> |

**3 Share capital**

|                                            | 2012<br>£ | 2011<br>£ |
|--------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid:</b> |           |           |
| 20 Ordinary shares of £1 each              | 20        | 20        |