

Registered number  
05332897

Speedrail Limited

Abbreviated Accounts for the period ended

31 July 2015

**Speedrail Limited****Registered number:** 05332897**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	2,395	2,994
<b>Current assets</b>			
Debtors	10,030	17,030	
Cash at bank and in hand	2,277	1,103	
	<u>12,307</u>	<u>18,133</u>	
<b>Creditors: amounts falling due within one year</b>	(13,762)	(14,893)	
<b>Net current (liabilities)/assets</b>		<u>(1,455)</u>	<u>3,240</u>
<b>Net assets</b>		<u>940</u>	<u>6,234</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		939	6,233
<b>Shareholder's funds</b>		<u>940</u>	<u>6,234</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E L Burnett

Director

Approved by the board on 13 April 2016

**Speedrail Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2014	4,979
At 31 July 2015	<u>4,979</u>

**Depreciation**

At 1 August 2014	1,985
Charge for the year	599
At 31 July 2015	<u>2,584</u>

**Net book value**

At 31 July 2015	<u>2,395</u>
At 31 July 2014	<u>2,994</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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