Registered number
05332897

Speedrail Limited

Abbreviated Accounts for the period ended

31 July 2012

Speedrail Limited

Registered number: 05332897

Abbreviated Balance Sheet

as at 31 July 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		1,784		-
Current assets					
Debtors		1,000		-	
Cash at bank and in hand		22		251	
		1,022		251	
Creditors: amounts falling due within one year		(2,408)		(250)	
Net current (liabilities)/assets			(1,386)		1
Net assets			398		1
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			397		-
Shareholder's funds			398		1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

E L Burnett

Director

Approved by the board on 30 April 2013

Speedrail Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
Additions	2,255
At 31 July 2012	2,255
Depreciation	
Charge for the period	471
At 31 July 2012	471
Net book value	
At 31 July 2012	1,784

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1