

**A & DP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

GMS FC Limited

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A & DP Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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A & DP Limited
Balance Sheet
As at 31 December 2018

Registered number: 05332746

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		7,751		4,540
			<u>7,751</u>		<u>4,540</u>
CURRENT ASSETS					
Debtors	6	183,604		215,497	
Cash at bank and in hand		<u>159,287</u>		<u>78,547</u>	
		342,891		294,044	
Creditors: Amounts Falling Due Within One Year	7	<u>(105,003)</u>		<u>(179,036)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>237,888</u>		<u>115,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,639</u>		<u>119,548</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(327)</u>		<u>(564)</u>
NET ASSETS			<u>245,312</u>		<u>118,984</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,450		1,450
Capital redemption reserve			380		380
Profit and Loss Account			<u>243,482</u>		<u>117,154</u>
SHAREHOLDERS' FUNDS			<u>245,312</u>		<u>118,984</u>

A & DP Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Rose

27th August 2019

The notes on pages 3 to 5 form part of these financial statements.

A & DP Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	30% on cost
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1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A & DP Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2018	8,400	39,162	31,605	79,167
Additions	-	-	5,487	5,487
As at 31 December 2018	<u>8,400</u>	<u>39,162</u>	<u>37,092</u>	<u>84,654</u>
Depreciation				
As at 1 January 2018	8,400	39,162	27,065	74,627
Provided during the period	-	-	2,276	2,276
As at 31 December 2018	<u>8,400</u>	<u>39,162</u>	<u>29,341</u>	<u>76,903</u>
Net Book Value				
As at 31 December 2018	<u>-</u>	<u>-</u>	<u>7,751</u>	<u>7,751</u>
As at 1 January 2018	<u>-</u>	<u>-</u>	<u>4,540</u>	<u>4,540</u>

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	23,699	48,726
Prepayments and accrued income	8,432	15,298
Amounts owed by group undertakings	<u>151,473</u>	<u>151,473</u>
	<u>183,604</u>	<u>215,497</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	7,952	-
Corporation tax	42,861	31,630
Other taxes and social security	8,281	9,319
VAT	46,312	53,681
Other creditors	(1,903)	84,478
Accruals and deferred income	<u>1,500</u>	<u>(72)</u>
	<u>105,003</u>	<u>179,036</u>

A & DP Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	1,450	1,450

9. Related Party Transactions

All of the directors are directors and shareholders of Hophouse Partnership Ltd, a company registered in England, which owns all of the issued D Ordinary shares issued by the company. At 31st December 2018 the company was owed £151,473 by Hophouse Partnership Ltd (2017: The company was owed £151,473 by Hophouse Partnership Ltd).

During the year rent of £23,976 (2017 - 22,587) was paid to A.D.P Partnership, a business in which S.Belchem & B Morgan have a beneficial interest in.

10. General Information

A & DP Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05332746. The registered office is Hophouse Maltings Park, Colchester Road, West Bergholt, Colchester, CO6 3TJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.