

Registration number 5332555

Lorenzos Restaurants (UK) Limited

Abbreviated accounts

for the year ended 31 January 2010

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Lorenzos Restaurants (UK) Limited

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Lorenzos Restaurants (UK) Limited

**Accountants' report on the unaudited financial statements to the directors of
Lorenzos Restaurants (UK) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



James Cording and Co Limited

**1 Victoria Place
The Promenade
Kingsbridge
Devon
TQ7 1JG**

Date: 12 August 2010

Lorenzos Restaurants (UK) Limited

**Abbreviated balance sheet
as at 31 January 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		108,075		115,280
Tangible assets	2		-		237
			<u>108,075</u>		<u>115,517</u>
Current assets					
Stocks		4,930		4,750	
Debtors		14,303		14,681	
Cash at bank and in hand		4,074		3,667	
		<u>23,307</u>		<u>23,098</u>	
Creditors: amounts falling due within one year		<u>(131,236)</u>		<u>(137,221)</u>	
Net current liabilities			<u>(107,929)</u>		<u>(114,123)</u>
Total assets less current liabilities			146		1,394
Net assets			<u>146</u>		<u>1,394</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			144		1,392
Shareholders' funds			<u>146</u>		<u>1,394</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Lorenzos Restaurants (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 12 August 2010 and signed on its behalf by



Stephen Gledhill
Director

Registration number 5332555

The notes on pages 4 to 5 form an integral part of these financial statements.

Lorenzos Restaurants (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2009	144,100	41,100	185,200
At 31 January 2010	144,100	41,100	185,200
Depreciation and Provision for diminution in value			
At 1 February 2009	28,820	40,863	69,683
Charge for year	7,205	237	7,442
At 31 January 2010	36,025	41,100	77,125
Net book values			
At 31 January 2010	108,075	-	108,075
At 31 January 2009	115,280	237	115,517

Lorenzos Restaurants (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2010**

continued

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>