

Registration number 5332555

Lorenzos Restaurants (UK) Limited

Abbreviated accounts

for the year ended 31 January 2012



Lorenzos Restaurants (UK) Limited

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Lorenzos Restaurants (UK) Limited

**Accountants' report on the unaudited financial statements to the directors of
Lorenzos Restaurants (UK) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



James Cording and Co Limited

**1 Victoria Place
The Promenade
Kingsbridge
Devon
TQ7 1JG**

Date: 2 July 2012

Lorenzos Restaurants (UK) Limited

**Abbreviated balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		93,665		100,870
Current assets					
Stocks		4,350		6,150	
Debtors		15,633		14,567	
Cash at bank and in hand		9,518		8,549	
		<u>29,501</u>		<u>29,266</u>	
Creditors: amounts falling due within one year		<u>(132,199)</u>		<u>(130,006)</u>	
Net current liabilities			<u>(102,698)</u>		<u>(100,740)</u>
Total assets less current liabilities			(9,033)		130
Net (liabilities)/assets			<u>(9,033)</u>		<u>130</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(9,035)</u>		<u>128</u>
Shareholders' funds			<u>(9,033)</u>		<u>130</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Lorenzos Restaurants (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 July 2012 and signed on its behalf by



Stephen Gledhill
Director

Registration number 5332555

The notes on pages 4 to 5 form an integral part of these financial statements.

Lorenzos Restaurants (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2011	144,100	41,100	185,200
At 31 January 2012	<u>144,100</u>	<u>41,100</u>	<u>185,200</u>
Depreciation and Provision for diminution in value			
At 1 February 2011	43,230	41,100	84,330
Charge for year	<u>7,205</u>	<u>-</u>	<u>7,205</u>
At 31 January 2012	<u>50,435</u>	<u>41,100</u>	<u>91,535</u>
Net book values			
At 31 January 2012	<u>93,665</u>	<u>-</u>	<u>93,665</u>
At 31 January 2011	<u>100,870</u>	<u>-</u>	<u>100,870</u>

Lorenzos Restaurants (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2012

continued

3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Going concern

The company relies on the continuing support of the directors