

Registration number 5332555

Lorenzos Restaurants (UK) Limited

Abbreviated accounts

for the year ended 31 January 2006



Lorenzos Restaurants (UK) Limited

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Lorenzos Restaurants (UK) Limited

**Accountants' report on the unaudited financial statements to the directors of
Lorenzos Restaurants (UK) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



James Cording and Co Limited

**1 Victoria Place
The Promenade
Kingsbridge
Devon
TQ7 1JG**

Date: 4 April 2006

Lorenzos Restaurants (UK) Limited

**Abbreviated balance sheet
as at 31 January 2006**

	Notes	2006	
		£	£
Fixed assets			
Intangible assets	2		136,895
Tangible assets	2		25,223
			<u>162,118</u>
Current assets			
Stocks		2,950	
Debtors		12,856	
Cash at bank and in hand		436	
		<u>16,242</u>	
Creditors: amounts falling due within one year		<u>(178,272)</u>	
Net current liabilities			<u>(162,030)</u>
Net assets			<u>88</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			86
Shareholders' funds			<u>88</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Lorenzos Restaurants (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 4 April 2006 and signed on its behalf by



Stephen Gledhill
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Lorenzos Restaurants (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	144,100	40,152	184,252
At 31 January 2006	144,100	40,152	184,252
Depreciation and Provision for diminution in value			
Charge for year	7,205	14,929	22,134
At 31 January 2006	7,205	14,929	22,134
Net book value			
At 31 January 2006	136,895	25,223	162,118

Lorenzos Restaurants (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2006**

..... continued

3. Share capital

**2006
£**

Authorised

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2