

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2010**  
**FOR**  
**SKIN SCIENTISTS LIMITED**



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FOR THE YEAR ENDED 31 JANUARY 2010**

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**SKIN SCIENTISTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2010**

**DIRECTOR:** Miss R Westwood

**SECRETARY:** D C Westwood

**REGISTERED OFFICE** 1 Firecrest Way  
Aylesbury  
Buckinghamshire  
HP19 7HD

**REGISTERED NUMBER:** 05332517 (England and Wales)

**ACCOUNTANTS:** Tildesley & Tonks Limited  
Unit 8 Pendeford Place  
Pendeford Business Park  
Wobaston Road  
Wolverhampton  
WV9 5HD

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2010**

|  | Notes | 2010<br>£     | £               | 2009<br>£     | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 930             |               | 349             |
| Tangible assets                              | 3     |               | 406             |               | 364             |
|  |       |               | <u>1,336</u>    |               | <u>713</u>      |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 17,400        |                 | 13,271        |                 |
| Debtors                                      |       | 5,665         |                 | 4,031         |                 |
| Cash at bank and in hand                     |       | 5,372         |                 | 16,522        |                 |
|  |       | <u>28,437</u> |                 | <u>33,824</u> |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 4     | 8,071         |                 | 13,456        |                 |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>20,366</u>   |               | <u>20,368</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 21,702          |               | 21,081          |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 4     |               | 36,911          |               | 41,235          |
| <b>NET LIABILITIES</b>                       |       |               | <u>(15,209)</u> |               | <u>(20,154)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 5     |               | 1               |               | 1               |
| Profit and loss account                      |       |               | (15,210)        |               | (20,155)        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(15,209)</u> |               | <u>(20,154)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 June 2010 and were signed by

A handwritten signature in black ink, appearing to read 'R Westwood', followed by a period.

Miss R Westwood - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Patents and licences**

The fee paid for the registration of Trade Marks is being amortised evenly over its estimated useful life of four years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                    |               |
|--------------------|---------------|
| Website            | - 33% on cost |
| Computer equipment | - 33% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Grants receivable**

Grants receivable in respect of capital expenditure are spread over the lifetimes of the assets to which they relate

Revenue grants are recognised in the profit and loss account of the period in which they become receivable or if relevant to related expenditure, the grant will be recognised in the same period as the related expenditure

2 INTANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 February 2009    | 697        |
| Additions             | 1,007      |
|                       | <hr/>      |
| At 31 January 2010    | 1,704      |
|                       | <hr/>      |
| <b>AMORTISATION</b>   |            |
| At 1 February 2009    | 348        |
| Charge for year       | 426        |
|                       | <hr/>      |
| At 31 January 2010    | 774        |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 January 2010    | 930        |
|                       | <hr/>      |
| At 31 January 2009    | 349        |
|                       | <hr/>      |

**SKIN SCIENTISTS LIMITED (REGISTERED NUMBER: 05332517)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2010**

**3 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 February 2009    | 4,574      |
| Additions             | 198        |
|                       | <hr/>      |
| At 31 January 2010    | 4,772      |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 February 2009    | 4,210      |
| Charge for year       | 156        |
|                       | <hr/>      |
| At 31 January 2010    | 4,366      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 January 2010    | 406        |
|                       | <hr/>      |
| At 31 January 2009    | 364        |
|                       | <hr/>      |

**4 CREDITORS**

Creditors include an amount of £42,061 (2009 - £50,751) for which security has been given

**5 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          |                        |               |               |
|---------------------------------|----------|------------------------|---------------|---------------|
| Number                          | Class    | Nominal<br>value<br>£1 | 2010<br>£     | 2009<br>£     |
| 1                               | Ordinary |                        | <hr/> 1 <hr/> | <hr/> 1 <hr/> |