

Registered Number 05332425

GROUNDWORK DIRECT LIMITED

Abbreviated Accounts

5 April 2015

Abbreviated Balance Sheet as at 5 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	76,087	79,970
		<u>76,087</u>	<u>79,970</u>
Current assets			
Stocks		6,000	3,500
Debtors		15,600	4,505
		<u>21,600</u>	<u>8,005</u>
Creditors: amounts falling due within one year		(15,600)	(15,220)
Net current assets (liabilities)		<u>6,000</u>	<u>(7,215)</u>
Total assets less current liabilities		<u>82,087</u>	<u>72,755</u>
Total net assets (liabilities)		<u>82,087</u>	<u>72,755</u>
Capital and reserves			
Called up share capital	3	82,087	72,755
Shareholders' funds		<u>82,087</u>	<u>72,755</u>

- For the year ending 5 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 June 2015

And signed on their behalf by:

Terry Dand, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 6 April 2014	176,616
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2015	<u>186,616</u>
Depreciation	
At 6 April 2014	96,646
Charge for the year	13,883
On disposals	-
At 5 April 2015	<u>110,529</u>
Net book values	
At 5 April 2015	<u>76,087</u>
At 5 April 2014	<u>79,970</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £41,043.50 each	82,087	82,087

4 Transactions with directors

Name of director receiving advance or credit:	Terry Dand
Description of the transaction:	Loan to company
Balance at 6 April 2014:	£ 48,000
Advances or credits made:	£ 25,000
Advances or credits repaid:	£ 20,000
Balance at 5 April 2015:	<u>£ 53,000</u>

Interest free loan

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