

Registered Number 05332425

GROUNDWORK DIRECT LIMITED

Abbreviated Accounts

5 April 2016

Abbreviated Balance Sheet as at 5 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	101,487	76,087
		<u>101,487</u>	<u>76,087</u>
Current assets			
Stocks		10,000	6,000
Debtors		45,000	15,600
		<u>55,000</u>	<u>21,600</u>
Creditors: amounts falling due within one year		(25,092)	(15,600)
Net current assets (liabilities)		<u>29,908</u>	<u>6,000</u>
Total assets less current liabilities		<u>131,395</u>	<u>82,087</u>
Total net assets (liabilities)		<u>131,395</u>	<u>82,087</u>
Capital and reserves			
Called up share capital		131,395	82,087
Shareholders' funds		<u>131,395</u>	<u>82,087</u>

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2016

And signed on their behalf by:

Terry Dand, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 6 April 2015	186,616
Additions	28,850
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>215,466</u>
Depreciation	
At 6 April 2015	110,529
Charge for the year	3,450
On disposals	-
At 5 April 2016	<u>113,979</u>
Net book values	
At 5 April 2016	<u>101,487</u>
At 5 April 2015	<u>76,087</u>

3 Transactions with directors

Name of director receiving advance or credit:	Terry Dand
Description of the transaction:	Loan to company
Balance at 6 April 2015:	£ 53,000
Advances or credits made:	£ 14,000
Advances or credits repaid:	<u>£ 40,000</u>
Balance at 5 April 2016:	<u>£ 27,000</u>

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