

A & G COMMERCIALS (LINCOLN) LIMITED

**Company Registration Number:
05332209 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

A & G COMMERCIALS (LINCOLN) LIMITED

Company Information for the Period Ended 31st May 2012

Director:	A R Foreman
Registered office:	97a Sadler Road Lincoln Lincolnshire LN6 3RS
Company Registration Number:	05332209 (England and Wales)

A & G COMMERCIALS (LINCOLN) LIMITED

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	6	60,000	60,000
Tangible assets:	7	12,349	12,113
Total fixed assets:		<u>72,349</u>	<u>72,113</u>
Current assets			
Stocks:		6,501	6,102
Debtors:	9	54,753	60,340
Cash at bank and in hand:		-	600
Total current assets:		<u>61,254</u>	<u>67,042</u>
Creditors			
Creditors: amounts falling due within one year	10	103,684	124,766
Net current assets (liabilities):		<u>(42,430)</u>	<u>(57,724)</u>
Total assets less current liabilities:		29,919	14,389
Creditors: amounts falling due after more than one year:	11	23,842	7,590
Provision for liabilities:		1,601	1,341
Total net assets (liabilities):		<u><u>4,476</u></u>	<u><u>5,458</u></u>

The notes form part of these financial statements

A & G COMMERCIALS (LINCOLN) LIMITED

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	12	1,000	1,000
Profit and Loss account:		3,476	4,458
Total shareholders funds:		<u>4,476</u>	<u>5,458</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: A R Foreman
Status: Director

The notes form part of these financial statements

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the FRSSE effective April 2008

Turnover policy

Turnover comprises the value of sales of goods and services (excludind VAT) in the normal course of business

Tangible fixed assets depreciation policy

Fixed assets are shown at cost. Depreciation is provided to write off the assets over their useful lives at the following rates: Plant & Machinery 15%, Motor Vchicles 25%, Fixtures & fittings 10%.

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

6. Intangible assets

	Total
Cost	£
At 01st June 2011:	60,000
	<u>60,000</u>
Net book value	£
At 31st May 2012:	<u>60,000</u>
At 31st May 2011:	<u>60,000</u>

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

7. Tangible assets

	Total
Cost	£
At 01st June 2011:	32,375
Additions:	3,500
At 31st May 2012:	35,875
Depreciation	
At 01st June 2011:	20,262
Charge for year:	3,264
At 31st May 2012:	23,526
Net book value	
At 31st May 2012:	12,349
At 31st May 2011:	12,113

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

9. Debtors

	2012 £	2011 £
Trade debtors:	54,370	59,062
Other debtors:	383	1,278
Total:	<u>54,753</u>	<u>60,340</u>

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

10. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	27,884	60,196
Trade creditors:	5,086	9,471
Taxation and social security:	59,083	43,745
Accruals and deferred income:	1,839	1,937
Other creditors:	9,792	9,417
Total:	<u>103,684</u>	<u>124,766</u>

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

11. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	18,842	2,590
Other creditors:	5,000	5,000
Total:	<u>23,842</u>	<u>7,590</u>

A & G COMMERCIALS (LINCOLN) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

12. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

