St Martins Court (New Block) Management Limited

Registered number: 05331871

Balance Sheet

as at 31 March 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors	3	989		(208)	
Cash at bank and in hand		16,147		20,211	
		17,136		20,003	
Creditors: amounts falling due within one year	4	(2,299)		(893)	
Net current assets			14,837		19,110
Net assets			14,838		19,111
Capital and reserves					
Called up share capital			23		23
Other members' reserves	5		11,209		11,209
Members surplus funds			3,606		7,879
Shareholders' funds			14,838		19,111
			Number		**Number**
Average number of employees			-		-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Lamb

Director

Approved by the board on 16 August 2022

St Martins Court (New Block) Management Limited

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents income recovered from property owners by way of a re-charge of the costs of managing the property on behalf of the owners

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

As a company operated on behalf of the property owners who are responsible for 100% of the company's income, the company has no liability for corporation tax.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings
	£
Value	
At 1 April 2021	1
At 31 March 2022	1
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	1

The Freehold land and buildings owned by the company are valued at a nominal £1 in recognition of the fact that the substantial majority of the value resides with the long term leaseholders.

3	**Debtors**	**2022**	**2021**
		£	**£**
	Members service fees outstanding	784	(208)
	Other debtors	205	-
		989	(208)

4	**Creditors: amounts falling due within one year**	**2022**	**2021**
		£	**£**
	Trade creditors	1,490	-
	Accrued expenses	809	893
		2,299	893

5	**Other reserves**	**2022**	**2021**
		£	**£**
	At 1 April 2021	11,209	11,209
	At 31 March 2022	11,209	11,209

6 Other information

St Martins Court (New Block) Management Limited is a private company limited by shares and incorporated in England. Its registered office is:

C/O Nestmoove, 2 Beaufort West, ,

London Road

Bath

BA1 6QB