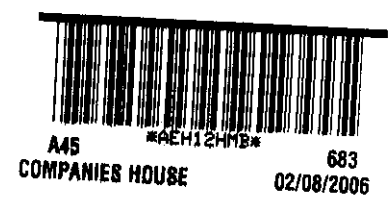


REGISTERED NUMBER: 05331726 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 13 JANUARY 2005 TO 31 JANUARY 2006
FOR
PILE ASSOCIATES LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 13 January 2005 to 31 January 2006

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PILE ASSOCIATES LIMITED

COMPANY INFORMATION
for the Period 13 January 2005 to 31 January 2006

DIRECTORS:

Ms C A Pile
Ms S J Pile

SECRETARY:

Ms S J Pile

REGISTERED OFFICE:

5 Hartington Court
Hartington Road
Chiswick
London
W4 3TT

REGISTERED NUMBER:

05331726 (England and Wales)

ACCOUNTANTS:

Stern & Company
12-15 Hanger Green
London
W5 3AY

PILE ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
31 January 2006

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,671
CURRENT ASSETS			
Debtors		46,078	
Cash at bank		3,837	
		49,915	
CREDITORS			
Amounts falling due within one year		51,905	
NET CURRENT LIABILITIES			(1,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			681
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			581
SHAREHOLDERS' FUNDS			681

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2006.

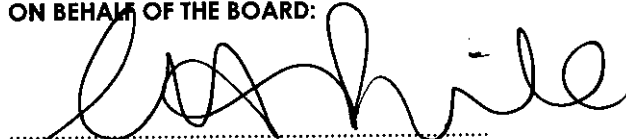
The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

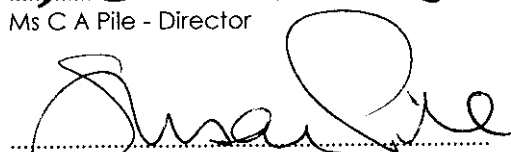
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Ms C A Pile - Director



Ms S J Pile - Director

Approved by the Board on 30 June 2006

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 13 January 2005 to 31 January 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	3,561
At 31 January 2006	3,561
DEPRECIATION	
Charge for period	890
At 31 January 2006	890
NET BOOK VALUE	
At 31 January 2006	2,671

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £100.

**MINUTES OF DIRECTORS MEETING
OF PILE ASSOCIATES LIMITED**

Held at : 5 Hartington Court
Hartington Road
London
W4 3TT

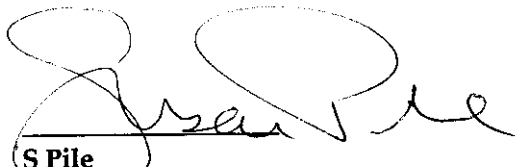
Held on : 30 June 2006

Present : S Pile (Chairman)
C Pile

The accounts, together with the letter of representation to the accountants, for the period ended 31 January 2006 were considered and approved.

It was **RESOLVED** that Sue Pile be authorised to sign the accounts and letter of representation on behalf of the board.

After discussing the financial affairs of the company, the meeting terminated.

A handwritten signature in black ink, appearing to read 'Sue Pile', is written over a horizontal line.

S Pile

Dated: 30 June 2006