

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2008
for
GREENWICH FOODS LTD

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GREENWICH FOODS LTD

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for the Year Ended 31 December 2008

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GREENWICH FOODS LTD

Company Information
for the Year Ended 31 December 2008

DIRECTOR: T ZINNUREYIN

SECRETARY: A ZINNUREYIN

REGISTERED OFFICE: 147 CRANBROOK ROAD
ILFORD ESSEX
IG1 4PU

REGISTERED NUMBER: 5331640 (England and Wales)

ACCOUNTANTS: HASAN V. AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

GREENWICH FOODS LTD

Report of the Director
for the Year Ended 31 December 2008

The director presents his report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running of a restaurant.

DIRECTOR

T ZINNUREYIN was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.12.08	1.1.08
ORDINARY SHARES 1 shares	49	49

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Date: 01/10/2009.....

GREENWICH FOODS LTD

Profit and Loss Account
for the Year Ended 31 December 2008

		<u>31.12.08</u>	<u>31.12.07</u>
	Notes	£	£
TURNOVER		106,465	111,114
Cost of sales		<u>(35,704)</u>	<u>(41,261)</u>
GROSS PROFIT		70,761	69,853
Administrative expenses		<u>(76,289)</u>	<u>(67,994)</u>
		(5,528)	1,859
Other operating income		<u>12,000</u>	<u>9,000</u>
OPERATING PROFIT	2	6,472	10,859
Interest receivable and similar income		<u>26</u>	<u>219</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,498	11,078
Tax on profit on ordinary activities	3	<u>(1,500)</u>	<u>(2,215)</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		4,998	8,863
Retained profit brought forward		<u>15,498</u>	<u>10,635</u>
		20,496	19,498
DIVIDENDS		<u>(8,000)</u>	<u>(4,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>£12,496</u>	<u>£15,498</u>

The notes form part of these financial statements

GREENWICH FOODS LTD

Balance Sheet

31 December 2008

		<u>31.12.08</u>	<u>31.12.07</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	4	17,790	20,929
CURRENT ASSETS:			
Stocks		1,670	1,540
Cash at bank and in hand		<u>1,731</u>	<u>263</u>
		3,401	1,803
CREDITORS: Amounts falling due within one year	5	<u>(8,595)</u>	<u>(7,134)</u>
NET CURRENT LIABILITIES:		<u>(5,194)</u>	<u>(5,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£12,596</u>	<u>£15,598</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Profit and loss account		<u>12,496</u>	<u>15,498</u>
SHAREHOLDERS' FUNDS:		<u>£12,596</u>	<u>£15,598</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 01/10/2009

The notes form part of these financial statements

GREENWICH FOODS LTD

Notes to the Financial Statements for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.08	31.12.07
	£	£
Depreciation - owned assets	<u>3,139</u>	<u>-</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.08	31.12.07
	£	£
Current tax:		
UK corporation tax	<u>1,500</u>	<u>2,215</u>
Tax on profit on ordinary activities	<u>1,500</u>	<u>2,215</u>

GREENWICH FOODS LTD

Notes to the Financial Statements
for the Year Ended 31 December 2008

4. TANGIBLE FIXED ASSETS

	<u>Fixtures and fittings</u>
	£
COST:	
At 1 January 2008	
and 31 December 2008	<u>20,929</u>
DEPRECIATION:	
Charge for year	<u>3,139</u>
At 31 December 2008	<u>3,139</u>
NET BOOK VALUE:	
At 31 December 2008	<u>17,790</u>
At 31 December 2007	<u>20,929</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.08	31.12.07
	£	£
Bank loans and overdrafts	-	1,955
Social security & other taxes	824	613
Customs & Excise	3,926	977
Taxation	2,375	2,615
Accrued expenses	<u>1,470</u>	<u>974</u>
	<u>8,595</u>	<u>7,134</u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

GREENWICH FOODS LTD

Report of the Accountants to the Director of
GREENWICH FOODS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hasan V. Akin

HASAN V. AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date: 01/10/2009

This page does not form part of the statutory financial statements

GREENWICH FOODS LTD

Trading and Profit and Loss Account
for the Year Ended 31 December 2008

	31.12.08		31.12.07	
	£	£	£	£
Sales		106,465		111,114
Cost of sales:				
Opening stock	1,540		460	
Purchases	<u>35,834</u>		<u>42,341</u>	
	37,374		42,801	
Closing stock	<u>(1,670)</u>		<u>(1,540)</u>	
		<u>35,704</u>		<u>41,261</u>
GROSS PROFIT		70,761		69,853
Other income:				
Rents received	12,000		9,000	
Deposit account interest	<u>26</u>		<u>219</u>	
		<u>12,026</u>		<u>9,219</u>
		82,787		79,072
Expenditure:				
Wages	22,744		18,337	
Telephone	985		1,309	
Post & stationery	114		-	
Repairs & renewals	60		922	
Cleaning Materials	1,710		1,447	
Sundry expenses	-		172	
Accountancy	1,849		1,800	
Legal fees	179		30	
Rent & Rates	27,044		26,267	
Insurance	4,437		4,810	
Light & heat	<u>11,335</u>		<u>9,985</u>	
		<u>70,457</u>		<u>65,079</u>
		12,330		13,993
Finance costs:				
Bank charges		<u>2,693</u>		<u>2,915</u>
		9,637		11,078
Depreciation:				
Fixtures & fittings		<u>3,139</u>		<u>-</u>
NET PROFIT		<u><u>£6,498</u></u>		<u><u>£11,078</u></u>

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